

REGISTERED NUMBER 02895813 (England and Wales)

CHASE POLYTHENE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

THURSDAY



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25/04/2013

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COMPANIES HOUSE

CHASE POLYTHENE LIMITED (REGISTERED NUMBER: 02895813)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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CHASE POLYTHENE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS

G P Walters
M Walters
P C Hill

SECRETARY:

L P Walters

REGISTERED OFFICE:

Plaza Business Centre
Stockingswater Lane
Brimmsdown
Enfield
Middlesex
EN3 7PH

REGISTERED NUMBER.

02895813 (England and Wales)

CHASE POLYTHENE LIMITED (REGISTERED NUMBER: 02895813)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	39,452	47,976
CURRENT ASSETS			
Stocks		138,263	110,068
Debtors		459,997	478,797
Cash at bank		402,394	350,716
		<u>1,000,654</u>	<u>939,581</u>
CREDITORS			
Amounts falling due within one year		<u>515,175</u>	<u>493,758</u>
NET CURRENT ASSETS		<u>485,479</u>	<u>445,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>524,931</u>	<u>493,799</u>
PROVISIONS FOR LIABILITIES		<u>2,348</u>	<u>2,796</u>
NET ASSETS		<u><u>522,583</u></u>	<u><u>491,003</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	110	120
Profit and loss account		<u>522,473</u>	<u>490,883</u>
SHAREHOLDERS' FUNDS		<u><u>522,583</u></u>	<u><u>491,003</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CHASE POLYTHENE LIMITED (REGISTERED NUMBER. 02895813)

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 March 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G P Walters', written over a horizontal line.

G P Walters - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Depreciation is not charged on freehold land and buildings. In accordance with FRS15 an impairment review under FRS11 is performed on the property. The result of this review showed that the recoverable amount is in excess of the carrying amount therefore supporting the policy.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	343,203
DEPRECIATION	
At 1 January 2012	295,227
Charge for year	8,524
At 31 December 2012	303,751
NET BOOK VALUE	
At 31 December 2012	39,452
At 31 December 2011	47,976

CHASE POLYTHENE LIMITED (REGISTERED NUMBER 02895813)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100
10	B Ordinary	£1	10	20
			<u>110</u>	<u>120</u>