

THE INGREDIENTS CONSULTANCY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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THE INGREDIENTS CONSULTANCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013**

DIRECTORS:

A J Ferguson
Mrs K Ferguson
A Ferguson

SECRETARY:

Mrs K Ferguson

REGISTERED OFFICE:

Oakmoore Court
11c Kingswood Road
Hampton Lovett
Droitwich Spa
Worcestershire
WR9 0QH

REGISTERED NUMBER:

02895310 (England and Wales)

ACCOUNTANTS:

Ballard Dale Syree Watson LLP
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		17,969		27,914
CURRENT ASSETS					
Stocks		40,933		57,887	
Debtors		524,461		803,101	
Cash at bank		513,906		287,732	
		<u>1,079,300</u>		<u>1,148,720</u>	
CREDITORS					
Amounts falling due within one year		<u>380,073</u>		<u>522,054</u>	
NET CURRENT ASSETS			<u>699,227</u>		<u>626,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			717,196		654,580
CREDITORS					
Amounts falling due after more than one year			-		7,450
NET ASSETS			<u>717,196</u>		<u>647,130</u>
CAPITAL AND RESERVES					
Called up share capital	3		121		121
Profit and loss account			<u>717,075</u>		<u>647,009</u>
SHAREHOLDERS' FUNDS			<u>717,196</u>		<u>647,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 April 2014 and were signed on its behalf by:

Mrs K Ferguson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover from the sale of goods and provision of services is recognised in the profit and loss account, net of discounts, when the significant risks and rewards of ownership have been transferred to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	121,508
Additions	3,276
Disposals	(74,730)
At 31 October 2013	<u>50,054</u>
DEPRECIATION	
At 1 November 2012	93,594
Charge for year	6,444
Eliminated on disposal	(67,953)
At 31 October 2013	<u>32,085</u>
NET BOOK VALUE	
At 31 October 2013	<u>17,969</u>
At 31 October 2012	<u>27,914</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary 'A' Shares	£1	100	100
21	Ordinary 'B' Shares	£1	21	21
			<u>121</u>	<u>121</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.