

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
THE INGREDIENTS CONSULTANCY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

THE INGREDIENTS CONSULTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 October 2012

DIRECTORS:

A J Ferguson
Mrs K Ferguson-Walker
A Ferguson

SECRETARY:

Mrs K Ferguson-Walker

REGISTERED OFFICE:

41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

REGISTERED NUMBER:

02895310 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

THE INGREDIENTS CONSULTANCY LIMITED (REGISTERED NUMBER: 02895310)

ABBREVIATED BALANCE SHEET

31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		27,914		36,907
CURRENT ASSETS					
Stocks		57,887		40,482	
Debtors		803,101		635,155	
Cash at bank		<u>287,732</u>		<u>197,803</u>	
		1,148,720		873,440	
CREDITORS					
Amounts falling due within one year		<u>522,054</u>		<u>521,463</u>	
NET CURRENT ASSETS			<u>626,666</u>		<u>351,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			654,580		388,884
CREDITORS					
Amounts falling due after more than one year			<u>7,450</u>		<u>11,299</u>
NET ASSETS			<u>647,130</u>		<u>377,585</u>
CAPITAL AND RESERVES					
Called up share capital	3		121		121
Profit and loss account			<u>647,009</u>		<u>377,464</u>
SHAREHOLDERS' FUNDS			<u>647,130</u>		<u>377,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 July 2013 and were signed on its behalf by:

Mrs K Ferguson-Walker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	121,508
DEPRECIATION	
At 1 November 2011	84,601
Charge for year	8,993
At 31 October 2012	93,594
NET BOOK VALUE	
At 31 October 2012	27,914
At 31 October 2011	36,907

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 October 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary 'A' Shares	£1.00	<u>100</u>	<u>100</u>

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
21	Ordinary 'B' shares	£1.00	<u>21</u>	<u>21</u>

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	2012 £	2011 £
A Ferguson		
Balance outstanding at start of year	304	198
Amounts advanced	127,536	157,841
Amounts repaid	(127,489)	(157,735)
Balance outstanding at end of year	<u>351</u>	<u>304</u>
Mrs K Ferguson-Walker		
Balance outstanding at start of year	18	42
Amounts advanced	39,600	38,500
Amounts repaid	(39,543)	(38,524)
Balance outstanding at end of year	<u>75</u>	<u>18</u>
A J Ferguson		
Balance outstanding at start of year	66	46
Amounts advanced	9,900	11,400
Amounts repaid	(9,942)	(11,380)
Balance outstanding at end of year	<u>24</u>	<u>66</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.