

REGISTERED NUMBER 02895310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010
FOR
THE INGREDIENTS CONSULTANCY LIMITED

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THE INGREDIENTS CONSULTANCY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 October 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

THE INGREDIENTS CONSULTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 October 2010

DIRECTORS

A J Ferguson
Mrs K Ferguson-Walker
A Ferguson

SECRETARY:

Mrs K Ferguson-Walker

REGISTERED OFFICE.

41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

REGISTERED NUMBER:

02895310 (England and Wales)

ACCOUNTANTS

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

THE INGREDIENTS CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET
31 October 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		22,594		27,832
CURRENT ASSETS					
Stocks		98,015		59,182	
Debtors		568,435		590,721	
Cash at bank		243,302		220,322	
		909,752		870,225	
CREDITORS					
Amounts falling due within one year		590,778		736,942	
NET CURRENT ASSETS			318,974		133,283
TOTAL ASSETS LESS CURRENT LIABILITIES			341,568		161,115
CAPITAL AND RESERVES					
Called up share capital	3		121		121
Profit and loss account			341,447		160,994
SHAREHOLDERS' FUNDS			341,568		161,115

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

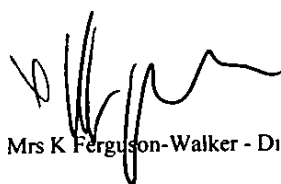
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 June 2011 and were signed on its behalf by



Mrs K Ferguson-Walker - Director

The notes form part of these abbreviated accounts

THE INGREDIENTS CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 October 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date
Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction
Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	148,183
Additions	1,174
At 31 October 2010	149,357
DEPRECIATION	
At 1 November 2009	120,350
Charge for year	6,413
At 31 October 2010	126,763
NET BOOK VALUE	
At 31 October 2010	22,594
At 31 October 2009	27,833

THE INGREDIENTS CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 October 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
100	Ordinary 'A' Shares	£1 00	<u>100</u>	<u>100</u>
Allotted and issued		Nominal value	2010	2009
Number	Class		£	£
21	Ordinary 'B' shares	£1 00	<u>21</u>	<u>21</u>

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 October 2010 and 31 October 2009

	2010	2009
	£	£
A Ferguson		
Balance outstanding at start of year	196	216
Amounts advanced	136,380	187,460
Amounts repaid	(136,378)	(187,480)
Balance outstanding at end of year	<u>198</u>	<u>196</u>
Mrs K Ferguson-Walker		
Balance outstanding at start of year	97	334
Amounts advanced	32,900	31,200
Amounts repaid	(32,955)	(31,437)
Balance outstanding at end of year	<u>42</u>	<u>97</u>
A J Ferguson		
Balance outstanding at start of year	78	484
Amounts advanced	5,000	10,500
Amounts repaid	(5,032)	(10,906)
Balance outstanding at end of year	<u>46</u>	<u>78</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE INGREDIENTS CONSULTANCY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Ingredients Consultancy Limited for the year ended 31 October 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of The Ingredients Consultancy Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Ingredients Consultancy Limited and state those matters that we have agreed to state to the Board of Directors of The Ingredients Consultancy Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Ingredients Consultancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Ingredients Consultancy Limited. You consider that The Ingredients Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Ingredients Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Ltd

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

3 June 2011