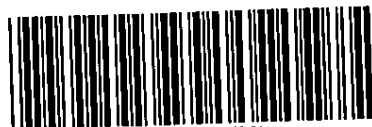


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007
FOR
THE INGREDIENTS CONSULTANCY LIMITED

TUESDAY



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THE INGREDIENTS CONSULTANCY LIMITED

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FOR THE YEAR ENDED 31 October 2007

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THE INGREDIENTS CONSULTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 October 2007

DIRECTORS:

A J Ferguson
Ms K Ferguson
A Ferguson

SECRETARY:

Ms K Ferguson

REGISTERED OFFICE:

P O Box 66
Tewkesbury
Gloucestershire
GL20 6YQ

REGISTERED NUMBER:

02895310 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

THE INGREDIENTS CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

31 October 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		47,551		61,088
CURRENT ASSETS					
Stocks		139,249		134,164	
Debtors		390,184		444,444	
Cash at bank		142,654		170,023	
		<u>672,087</u>		<u>748,631</u>	
CREDITORS					
Amounts falling due within one year		<u>273,152</u>		<u>239,633</u>	
NET CURRENT ASSETS			<u>398,935</u>		<u>508,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>446,486</u>		<u>570,086</u>
CAPITAL AND RESERVES					
Called up share capital	3		121		118
Profit and loss account			<u>446,365</u>		<u>569,968</u>
SHAREHOLDERS' FUNDS			<u>446,486</u>		<u>570,086</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

24/7/08

and were signed on

A J Ferguson - Director

Ms K Ferguson - Director

The notes form part of these abbreviated accounts

THE INGREDIENTS CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	146,966
Additions	1,217
At 31 October 2007	148,183
DEPRECIATION	
At 1 November 2006	85,878
Charge for year	14,754
At 31 October 2007	100,632
NET BOOK VALUE	
At 31 October 2007	47,551
At 31 October 2006	61,088

THE INGREDIENTS CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 October 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary 'A' Shares	£1 00	1,000	1,000
1,000	Ordinary 'B' Shares	£1 00	1,000	1,000
			<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary 'A' Shares	£1 00	<u>100</u>	<u>100</u>

Allotted and issued Number	Class	Nominal value	2007 £	2006 £
21 (2006 - 18)	Ordinary 'B' shares	£1 00	<u>21</u>	<u>18</u>

3 Ordinary 'B' Shares shares of £1 00 each were allotted at par during the year

THE INGREDIENTS CONSULTANCY LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE INGREDIENTS CONSULTANCY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Mitchell Glanville Ltd

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Date

18/08/2008