

Abbreviated Accounts for the Year Ended 31 October 2006

for

The Ingredients Consultancy Limited

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The Ingredients Consultancy Limited

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for the Year Ended 31 October 2006**

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The Ingredients Consultancy Limited

**Company Information
for the Year Ended 31 October 2006**

DIRECTORS

A J Ferguson
K Ferguson
A Ferguson

SECRETARY

K Ferguson

REGISTERED OFFICE

PO Box 66
Tewkesbury
Gloucestershire
GL20 6YQ

REGISTERED NUMBER:

2895310 (England and Wales)

ACCOUNTANTS

The Richards Sandy Partnership Limited
6 Edgar Street
Worcester
Worcestershire
WR1 2LR

The Ingredients Consultancy Limited

**Abbreviated Balance Sheet
31 October 2006**

	Notes	31 10 06 £	£	31 10 05 £	£
FIXED ASSETS					
Tangible assets	2		61,088		77,006
CURRENT ASSETS					
Stocks		134,164		110,554	
Debtors		444,444		404,143	
Cash at bank		170,023		279,058	
		<u>748,631</u>		<u>793,755</u>	
CREDITORS					
Amounts falling due within one year		<u>239,633</u>		<u>276,173</u>	
NET CURRENT ASSETS			<u>508,998</u>		<u>517,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>570,086</u>		<u>594,588</u>
CAPITAL AND RESERVES					
Called up share capital	3		118		115
Profit and loss account			<u>569,968</u>		<u>594,473</u>
SHAREHOLDERS' FUNDS			<u>570,086</u>		<u>594,588</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24/08/2007 and were signed on its behalf by


A J Ferguson - Director


K Ferguson - Director

The Ingredients Consultancy Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2005	144,143
Additions	2,823
At 31 October 2006	146,966
DEPRECIATION	
At 1 November 2005	67,137
Charge for year	18,741
At 31 October 2006	85,878
NET BOOK VALUE	
At 31 October 2006	61,088
At 31 October 2005	77,006

The Ingredients Consultancy Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2006**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 10 06 £	31 10 05 £
1,000	Ordinary 'A' shares	£1 00	1,000	1,000
1,000	Ordinary 'B' shares	£1 00	1,000	1,000
			<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 10 06 £	31 10 05 £
100	Ordinary 'A' shares	£1 00	100	100
			<u>100</u>	<u>100</u>

Allotted and issued Number	Class	Nominal value	31 10 06 £	31 10 05 £
18 (31 10 05 - 15)	Ordinary 'B' shares	£1 00	18	15
			<u>18</u>	<u>15</u>

3 Ordinary 'B' shares shares of £1 00 each were allotted at par during the year