

Abbreviated Accounts for the Year Ended 31 October 2005

for

The Ingredients Consultancy Limited



**The Ingredients Consultancy Limited**

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for the Year Ended 31 October 2005**

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**The Ingredients Consultancy Limited**

**Company Information  
for the Year Ended 31 October 2005**

**DIRECTORS:**

A J Ferguson  
K Ferguson  
A Ferguson

**SECRETARY:**

K Ferguson

**REGISTERED OFFICE:**

PO Box 66  
Tewkesbury  
Gloucestershire  
GL20 6YQ

**REGISTERED NUMBER:**

2895310 (England and Wales)

**ACCOUNTANTS:**

The Richards Sandy Partnership Limited  
Chartered Accountants  
6 Edgar Street  
Worcester  
Worcestershire  
WR1 2LR

The Ingredients Consultancy Limited

Abbreviated Balance Sheet  
31 October 2005

|                                              | Notes | 31.10.05<br>£ | £       | 31.10.04<br>£ | £       |
|----------------------------------------------|-------|---------------|---------|---------------|---------|
| <b>FIXED ASSETS</b>                          |       |               |         |               |         |
| Tangible assets                              | 2     |               | 77,006  |               | 57,296  |
| <b>CURRENT ASSETS</b>                        |       |               |         |               |         |
| Stocks                                       |       | 110,554       |         | 153,793       |         |
| Debtors                                      |       | 404,143       |         | 448,301       |         |
| Cash at bank                                 |       | 279,058       |         | 356,629       |         |
|                                              |       | 793,755       |         | 958,723       |         |
| <b>CREDITORS</b>                             |       |               |         |               |         |
| Amounts falling due within one year          |       | 276,173       |         | 389,959       |         |
| <b>NET CURRENT ASSETS</b>                    |       |               | 517,582 |               | 568,764 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 594,588 |               | 626,060 |
| <b>CAPITAL AND RESERVES</b>                  |       |               |         |               |         |
| Called up share capital                      | 3     |               | 115     |               | 109     |
| Profit and loss account                      |       |               | 594,473 |               | 625,951 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | 594,588 |               | 626,060 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

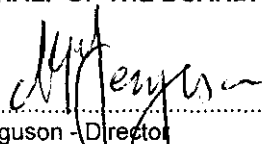
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

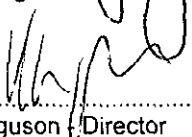
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

  
A J Ferguson - Director

  
K Ferguson - Director

Approved by the Board on 8/6/06

The notes form part of these abbreviated accounts

**The Ingredients Consultancy Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 33% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 November 2004     | 104,025    |
| Additions              | 50,118     |
| Disposals              | (10,000)   |
| At 31 October 2005     | 144,143    |
| <b>DEPRECIATION</b>    |            |
| At 1 November 2004     | 46,728     |
| Charge for year        | 24,784     |
| Eliminated on disposal | (4,375)    |
| At 31 October 2005     | 67,137     |
| <b>NET BOOK VALUE</b>  |            |
| At 31 October 2005     | 77,006     |
| At 31 October 2004     | 57,297     |

The Ingredients Consultancy Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2005

3. CALLED UP SHARE CAPITAL

|                                  |                     |                |              |              |
|----------------------------------|---------------------|----------------|--------------|--------------|
| Authorised:                      |                     |                |              |              |
| Number:                          | Class:              | Nominal value: | 31.10.05     | 31.10.04     |
|                                  |                     |                | £            | £            |
| 1,000                            | Ordinary 'A' shares | £1.00          | 1,000        | 1,000        |
| 1,000                            | Ordinary 'B' shares | £1.00          | 1,000        | 1,000        |
|                                  |                     |                | <u>2,000</u> | <u>2,000</u> |
| Allotted, issued and fully paid: |                     |                |              |              |
| Number:                          | Class:              | Nominal value: | 31.10.05     | 31.10.04     |
|                                  |                     |                | £            | £            |
| 100                              | Ordinary 'A' shares | £1.00          | 100          | 100          |
|                                  |                     |                | <u>100</u>   | <u>100</u>   |
| Allotted and issued:             |                     |                |              |              |
| Number:                          | Class:              | Nominal value: | 31.10.05     | 31.10.04     |
|                                  |                     |                | £            | £            |
| 15                               | Ordinary 'B' shares | £1.00          | 15           | 9            |
| (31.10.04 - 9)                   |                     |                | <u>15</u>    | <u>9</u>     |

The following shares were allotted at par during the year:

6 Ordinary 'B' shares shares of £1.00 each