

Unaudited Abbreviated Accounts for the Year Ended 31 October 2004

for

The Ingredients Consultancy Limited



The Ingredients Consultancy Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

The Ingredients Consultancy Limited

**Company Information
for the Year Ended 31 October 2004**

DIRECTORS:

A J Ferguson
K Ferguson
A Ferguson

SECRETARY:

K Ferguson

REGISTERED OFFICE:

PO Box 66
Tewkesbury
Gloucestershire
GL20 6YQ

REGISTERED NUMBER:

2895310 (England and Wales)

ACCOUNTANTS:

Richards Hinitt Limited
Sansome Lodge
4 Sansome Walk
Worcester
Worcestershire
WR1 1LH

The Ingredients Consultancy Limited

**Abbreviated Balance Sheet
31 October 2004**

	Notes	31.10.04 £	£	31.10.03 £	£
FIXED ASSETS					
Tangible assets	2		57,296		61,120
CURRENT ASSETS					
Stocks		153,793		86,284	
Debtors		448,301		472,175	
Cash at bank		356,629		383,924	
		<u>958,723</u>		<u>942,383</u>	
CREDITORS					
Amounts falling due within one year		<u>389,959</u>		<u>363,606</u>	
NET CURRENT ASSETS			<u>568,764</u>		<u>578,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			626,060		639,897
PROVISIONS FOR LIABILITIES AND CHARGES			-		701
			<u>626,060</u>		<u>639,196</u>
CAPITAL AND RESERVES					
Called up share capital	3		109		105
Profit and loss account			<u>625,951</u>		<u>639,091</u>
SHAREHOLDERS' FUNDS			<u>626,060</u>		<u>639,196</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

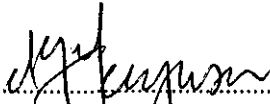
The notes form part of these abbreviated accounts

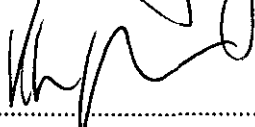
The Ingredients Consultancy Limited

Abbreviated Balance Sheet - continued
31 October 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
A J Ferguson - Director


.....
K Ferguson - Director

Approved by the Board on 13/4/05

The notes form part of these abbreviated accounts

The Ingredients Consultancy Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

The cost for the period was £5,621 and there were no outstanding contributions at the balance sheet date. (£7,482 - 2003)

The Ingredients Consultancy Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2004**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2003	93,442
Additions	17,378
Disposals	(6,796)
At 31 October 2004	104,024
DEPRECIATION	
At 1 November 2003	32,322
Charge for year	17,927
Eliminated on disposal	(3,521)
At 31 October 2004	46,728
NET BOOK VALUE	
At 31 October 2004	57,296
At 31 October 2003	61,120

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.04	31.10.03
			£	£
1,000	Ordinary 'A' shares	£1.00	1,000	1,000
1,000	Ordinary 'B' shares	£1.00	1,000	1,000
			2,000	2,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.04	31.10.03
			£	£
100	Ordinary 'A' shares	£1.00	100	100
Allotted and issued:				
Number:	Class:	Nominal value:	31.10.04	31.10.03
			£	£
9	Ordinary 'B' shares	£1.00	9	5
(31.10.03 - 5)				

The following shares were allotted at par during the year:

4 Ordinary 'B' shares shares of £1.00 each