

THE INGREDIENTS CONSULTANCY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

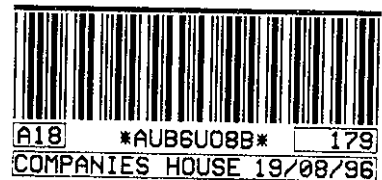
31 OCTOBER 1995

Registered number: 2895310

COX & CO

CERTIFIED ACCOUNTANTS

Dudley



THE INGREDIENTS CONSULTANCY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the period ended 31 October 1995

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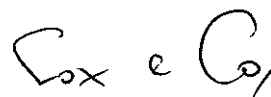
THE INGREDIENTS CONSULTANCY LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements of
The Ingredients Consultancy Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 & 3) have been prepared.

'In accordance with instructions given to us we have prepared financial statements for the company for the period ended 31 October 1995 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 to 8 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.'



Dudley
4 July 1996

Cox & Co
Certified Accountants

THE INGREDIENTS CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

at 31 October 1995

	Note	1995		1995	
		£	£	£	£
Current assets					
Stocks		15,010		16,060	
Debtors	3	27,333		19,306	
Cash at bank and in hand		3,057		42,970	
		<u>45,400</u>		<u>78,336</u>	
Creditors: amounts falling due within one year		(43,000)		(78,301)	
Net current assets			2,400		35
Total assets less current liabilities			<u>2,400</u>		<u>35</u>
Capital and reserves					
Called up share capital	5	100		1	
Profit and loss account		2,300		34	
Total shareholders' funds			<u>2,400</u>		<u>35</u>

continued

THE INGREDIENTS CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31 October 1995

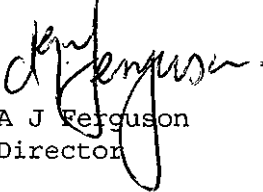
The directors consider that for the period ended 31 October 1995 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 & 3 were approved by the board of directors on 4 July 1996.



A J Ferguson
Director

THE INGREDIENTS CONSULTANCY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 October 1995

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Called up share capital

	1995		1995	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary share capital	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary share capital	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>