

Registered Number 02893708

Jazznote Limited

Abbreviated Accounts

29 February 2012

Jazznote Limited

Registered Number 02893708

Company Information

Registered Office:

7-13 Upper Borough Walls
Bath
BA1 1RG

Reporting Accountants:

Berkeley Hall Marshall Limited

6 Charlotte Street
Bath
BA1 2NE

Jazznote Limited

Registered Number 02893708

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,199	3,223
		<u>2,199</u>	<u>3,223</u>
Current assets			
Stocks		236,297	201,271
Debtors		3,098	3,091
Cash at bank and in hand		10,833	21,791
Total current assets		<u>250,228</u>	<u>226,153</u>
Creditors: amounts falling due within one year		(149,539)	(120,701)
Net current assets (liabilities)		100,689	105,452
Total assets less current liabilities		<u>102,888</u>	<u>108,675</u>
Total net assets (liabilities)		<u>102,888</u>	<u>108,675</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		102,886	108,673
Shareholders funds		<u>102,888</u>	<u>108,675</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 November 2012

And signed on their behalf by:

Mrs N L Alexander, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from the provision of goods falling due within the company's ordinary activities after deducting value added tax.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% in accordance with the property
Fixtures and fittings	33% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 March 2011	-	35,924
At 29 February 2012	-	<u>35,924</u>
Depreciation		
At 01 March 2011		32,701
Charge for year	-	<u>1,024</u>
At 29 February 2012	-	<u>33,725</u>
Net Book Value		
At 29 February 2012		2,199
At 28 February 2011	-	<u>3,223</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2