

REGISTERED NUMBER: 2893708 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2004
FOR
JAZZNOTE LIMITED



A25
COMPANIES HOUSE

ARZJP15E

0402
17/12/04

JAZZNOTE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JAZZNOTE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2004**

DIRECTORS: Mrs C A Manners
Mrs N L Alexander

SECRETARY: Mrs C A Manners

REGISTERED OFFICE: 7-13 Upper Borough Walls
Bath
BA1 1RG

REGISTERED NUMBER: 2893708 (England and Wales)

ACCOUNTANTS: Berkeley Hall Marshall
Chartered Accountants
27 Gay Street
Bath
BA1 2PD

JAZZNOTE LIMITED

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,567		7,174
CURRENT ASSETS:					
Stocks		141,511		176,959	
Debtors		3,026		3,910	
Cash at bank and in hand		116,605		71,699	
		261,142		252,568	
CREDITORS: Amounts falling due within one year		156,655		153,413	
NET CURRENT ASSETS:			104,487		99,155
TOTAL ASSETS LESS CURRENT LIABILITIES:			£110,054		£106,329
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			110,052		106,327
SHAREHOLDERS' FUNDS:			£110,054		£106,329

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 15/12/04

JAZZNOTE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the amount derived from the provision of goods falling due within the company's ordinary activities after deducting value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- in accordance with the property
Fixtures and fittings	- 33% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2003	
and 29 February 2004	<u>29,073</u>
DEPRECIATION:	
At 1 March 2003	21,899
Charge for year	<u>1,607</u>
At 29 February 2004	<u>23,506</u>
NET BOOK VALUE:	
At 29 February 2004	<u>5,567</u>
At 28 February 2003	<u>7,174</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>