

REGISTERED NUMBER: 2893708 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2003
FOR
JAZZNOTE LIMITED



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JAZZNOTE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2003**

DIRECTORS:

Mrs C A Manners
Miss N L Manners

SECRETARY:

Mrs C A Manners

REGISTERED OFFICE:

7-13 Upper Borough Walls
Bath
BA1 1RG

REGISTERED NUMBER:

2893708 (England and Wales)

ACCOUNTANTS:

Berkeley Hall Marshall
Chartered Accountants
27 Gay Street
Bath
BA1 2PD

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2003

Page 2

JAZZNOTE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the amount derived from the provision of goods falling due within the company's ordinary activities after deducting value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- in accordance with the property
Fixtures and fittings	- 33% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 March 2002	
and 28 February 2003	<u>29,073</u>
DEPRECIATION:	
At 1 March 2002	18,890
Charge for year	3,009
	<u>21,899</u>
At 28 February 2003	
NET BOOK VALUE:	
At 28 February 2003	<u>7,174</u>
At 28 February 2002	<u>10,183</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
1,000	Ordinary	£1	£ <u>1,000</u>	£ <u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
2	Ordinary	£1	£ <u>2</u>	£ <u>2</u>