

REGISTERED NUMBER: 2893708 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002
FOR
JAZZNOTE LIMITED



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FOR THE YEAR ENDED 28 FEBRUARY 2002**

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JAZZNOTE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2002**

DIRECTORS: Mrs C A Manners
Miss N L Manners

SECRETARY: Mrs C A Manners

REGISTERED OFFICE: 7-13 Upper Borough Walls
Bath
BA1 1RG

REGISTERED NUMBER: 2893708 (England and Wales)

ACCOUNTANTS: Berkeley Hall Marshall
Chartered Accountants
27 Gay Street
Bath
BA1 2PD

JAZZNOTE LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,183		7,674
CURRENT ASSETS:					
Stocks		177,944		136,796	
Debtors		4,135		6,265	
Cash at bank and in hand		72,171		15,796	
		254,250		158,857	
CREDITORS: Amounts falling due within one year		186,896		130,987	
NET CURRENT ASSETS:			67,354		27,870
TOTAL ASSETS LESS CURRENT LIABILITIES:			£77,537		£35,544
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			77,535		35,542
SHAREHOLDERS' FUNDS:			£77,537		£35,544

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

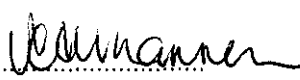
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

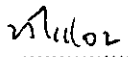
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 

The notes form part of these financial statements

JAZZNOTE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the amount derived from the provision of goods falling due within the company's ordinary activities after deducting value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- in accordance with the property
Fixtures and fittings	- 33% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2001	23,573
Additions	5,500
At 28 February 2002	29,073
DEPRECIATION:	
At 1 March 2001	15,899
Charge for year	2,991
At 28 February 2002	18,890
NET BOOK VALUE:	
At 28 February 2002	10,183
At 28 February 2001	7,674

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary	£1	2	2