

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2000
FOR
JAZZNOTE LIMITED**



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FOR THE YEAR ENDED 29 FEBRUARY 2000**

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JAZZNOTE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2000**

DIRECTORS:	Mrs C A Manners Miss N L Manners
SECRETARY:	Mrs C A Manners
REGISTERED OFFICE:	7-13 Upper Borough Walls Bath BA1 1RG
REGISTERED NUMBER:	2893708 (England and Wales)
AUDITOR:	Brian Marshall Chartered Accountant and Registered Auditor 27 Gay Street Bath BA1 2PD
BANKERS:	Barclays Bank plc 37 Milsom Street BATH BA1 1DW

JAZZNOTE LIMITED

**REPORT OF THE AUDITOR TO
JAZZNOTE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

I have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 29 February 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Brian Marshall
Chartered Accountant
and Registered Auditor
27 Gay Street
Bath
BA1 2PD



Dated: 22/11/00

JAZZNOTE LIMITED

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,984		10,493
CURRENT ASSETS:					
Stocks		134,665		146,704	
Debtors		4,761		4,678	
Cash at bank and in hand		7,845		1,400	
		147,271		152,782	
CREDITORS: Amounts falling due within one year		137,507		143,033	
NET CURRENT ASSETS:			9,764		9,749
TOTAL ASSETS LESS CURRENT LIABILITIES:			£18,748		£20,242
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			18,746		20,240
SHAREHOLDERS' FUNDS:			£18,748		£20,242

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 21/12/00

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover is the amount derived from the provision of goods falling due within the company's ordinary activities after deducting value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- in accordance with the property
Fixtures and fittings	- 33% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 1999	
and 29 February 2000	23,573
DEPRECIATION:	
At 1 March 1999	13,080
Charge for year	1,509
At 29 February 2000	14,589
NET BOOK VALUE:	
At 29 February 2000	8,984
At 28 February 1999	10,493

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>