

Registered Number 02889607

KARYAN LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	-	18,500
		<u>-</u>	<u>18,500</u>
Current assets			
Stocks		201,728	201,728
Debtors		4,904	6,326
Cash at bank and in hand		22,163	553
		<u>228,795</u>	<u>208,607</u>
Creditors: amounts falling due within one year	3	(32,294)	(36,363)
Net current assets (liabilities)		<u>196,501</u>	<u>172,244</u>
Total assets less current liabilities		<u>196,501</u>	<u>190,744</u>
Creditors: amounts falling due after more than one year	3	(60,495)	(63,056)
Total net assets (liabilities)		<u>136,006</u>	<u>127,688</u>
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		-	8,500
Profit and loss account		136,004	119,186
Shareholders' funds		<u>136,006</u>	<u>127,688</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 June 2015

And signed on their behalf by:

Mr S Cook, Director

Mr G Adkins, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for the sale of properties.

Tangible assets depreciation policy

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Valuation information and policy

Stock

Stock of properties is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	18,500
Additions	0
Disposals	(18,500)
Revaluations	-
Transfers	-
At 31 December 2014	<u>0</u>
Depreciation	
At 1 January 2014	0
Charge for the year	-
On disposals	-
At 31 December 2014	<u>0</u>
Net book values	
At 31 December 2014	<u>0</u>
At 31 December 2013	<u>18,500</u>

3 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	60,495	63,056

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.