

Registered Number 02889607

KARYAN LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	18,500	17,500
Investments		-	-
		<u>18,500</u>	<u>17,500</u>
Current assets			
Stocks		201,728	197,228
Debtors		6,326	-
Investments		-	-
Cash at bank and in hand		553	120
		<u>208,607</u>	<u>197,348</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(36,363)	(41,109)
Net current assets (liabilities)		<u>172,244</u>	<u>156,239</u>
Total assets less current liabilities		<u>190,744</u>	<u>173,739</u>
Creditors: amounts falling due after more than one year		(63,056)	(65,513)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>127,688</u>	<u>108,226</u>
Capital and reserves			
Called up share capital	3	2	2
Share premium account		0	0
Revaluation reserve		8,500	7,500
Other reserves		0	0
Profit and loss account		119,186	100,724
Shareholders' funds		<u>127,688</u>	<u>108,226</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 June 2014

And signed on their behalf by:

S Cook, Director

G Adkins, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for rent.

Tangible assets depreciation policy

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Other accounting policies**Stock**

Stock of properties is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	17,500
Additions	1,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>18,500</u>
Depreciation	
At 1 January 2013	-
Charge for the year	-
On disposals	-
At 31 December 2013	<u>-</u>
Net book values	
At 31 December 2013	<u>18,500</u>
At 31 December 2012	<u>17,500</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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