

Registered Number 02889607

KARYAN LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	17,500	10,000
		<u>17,500</u>	<u>10,000</u>
Current assets			
Stocks		197,228	191,553
Debtors		-	1,836
Cash at bank and in hand		120	-
		<u>197,348</u>	<u>193,389</u>
Creditors: amounts falling due within one year	3	(41,109)	(56,060)
Net current assets (liabilities)		<u>156,239</u>	<u>137,329</u>
Total assets less current liabilities		<u>173,739</u>	<u>147,329</u>
Creditors: amounts falling due after more than one year	3	(65,513)	(55,000)
Total net assets (liabilities)		<u>108,226</u>	<u>92,329</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		7,500	-
Profit and loss account		100,724	92,327
Shareholders' funds		<u>108,226</u>	<u>92,329</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2013

And signed on their behalf by:

S Cook, Director

G Adkins, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Other accounting policies**Stock**

Stock of properties is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	10,000
Additions	-
Disposals	-
Revaluations	7,500
Transfers	-
At 31 December 2012	<u>17,500</u>
Depreciation	
At 1 January 2012	-
Charge for the year	-
On disposals	-
At 31 December 2012	<u>-</u>
Net book values	
At 31 December 2012	<u>17,500</u>
At 31 December 2011	<u>10,000</u>

3 Creditors

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Secured Debts	65,513	55,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.