

Registered Number 02889607

KARYAN LIMITED

Abbreviated Accounts

31 December 2011

KARYAN LIMITED

Registered Number 02889607

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	10,000	10,000
Total fixed assets		10,000	10,000
Current assets			
Stocks		191,553	114,114
Debtors		1,836	35,074
Total current assets		193,389	149,188
Creditors: amounts falling due within one year		(56,060)	(19,429)
Net current assets		137,329	129,759
Total assets less current liabilities		147,329	139,759
Creditors: amounts falling due after one year	3	(55,000)	(55,000)
Total net Assets (liabilities)		92,329	84,759
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		92,327	84,757
Shareholders funds		92,329	84,759

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2012

And signed on their behalf by:

Stephen Cook, Director

Gary Adkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings %

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	10,000
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>10,000</u>
Depreciation	
At 31 December 2010	0
Charge for year	
on disposals	
At 31 December 2011	<u>0</u>
Net Book Value	
At 31 December 2010	10,000
At 31 December 2011	<u>10,000</u>

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

3 **Creditors: amounts falling due after more than one year**

2011

2010

	£	£
Bank loans and overdrafts	<u>55,000</u>	<u>55,000</u>
	55,000	55,000

The aggregate amount of creditors for which security has been given amounted to £55,000 (2010 - £55,000).

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
0 of £0.00 each	0	
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2