Registered Number 02889607

# KARYAN LIMITED

## Abbreviated Accounts

31 December 2009

**KARYAN LIMITED** Registered Number 02889607

## Balance Sheet as at 31 December 2009

| | Notes | 2009 | | 2008 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible | 2 | | 10,000 | | 10,000 |
| Total fixed assets | | | 10,000 | | 10,000 |
| **Current assets** | | | | | |
| Stocks | 3 | 114,114 | | 114,114 | |
| Debtors | | 34,318 | | 31,966 | |
| Total current assets | | 148,432 | | 146,080 | |
| **Creditors: amounts falling due within one year** | | (25,818) | | (30,292) | |
| Net current assets | | | 122,614 | | 115,788 |
| Total assets less current liabilities | | | 132,614 | | 125,788 |
| Creditors: amounts falling due after one year | 4 | | (55,000) | | (55,000) |
| Total net Assets (liabilities) | | | 77,614 | | 70,788 |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 2 | | 2 |
| Profit and loss account | | | 77,612 | | 70,786 |
| Shareholders funds | | | 77,614 | | 70,788 |

a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 November 2010

And signed on their behalf by:
Stephen Cook, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 December 2009

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings %

### 2 Tangible fixed assets

| Cost | £ |
|---|---|
| At 31 December 2008 | 10,000 |
| additions | |
| disposals | |
| revaluations | |
| transfers | |
| At 31 December 2009 | 10,000 |
| | |
| Depreciation | |
| At 31 December 2008 | |
| Charge for year | |
| on disposals | – |
| At 31 December 2009 | – |
| | |
| Net Book Value | |
| At 31 December 2008 | 10,000 |
| At 31 December 2009 | 10,000 |

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 3 Stocks

Stock of properties is valued at

the lower of cost and net
realisable value.

4 **Creditors: amounts falling due after more than one year**

| | 2009 | 2008 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 55,000 | 55,000 |
| | 55,000 | 55,000 |

The aggregate amount of creditors for which security has been given amounted to £55,000 (2008 - £55,000).