

Company Registration No. 2889607 (England and Wales)

KARYAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003



KARYAN LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

KARYAN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		10,000		10,000
Current assets					
Stocks		104,570		92,466	
Debtors		29,959		36,099	
Cash at bank and in hand		-		2,791	
		<u>134,529</u>		<u>131,356</u>	
Creditors: amounts falling due within one year		<u>(32,357)</u>		<u>(25,041)</u>	
Net current assets			<u>102,172</u>		<u>106,315</u>
Total assets less current liabilities			<u>112,172</u>		<u>116,315</u>
Creditors: amounts falling due after more than one year	3		<u>(52,032)</u>		<u>(56,089)</u>
			<u>60,140</u>		<u>60,226</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			60,138		60,224
Shareholders' funds			<u>60,140</u>		<u>60,226</u>

KARYAN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2003

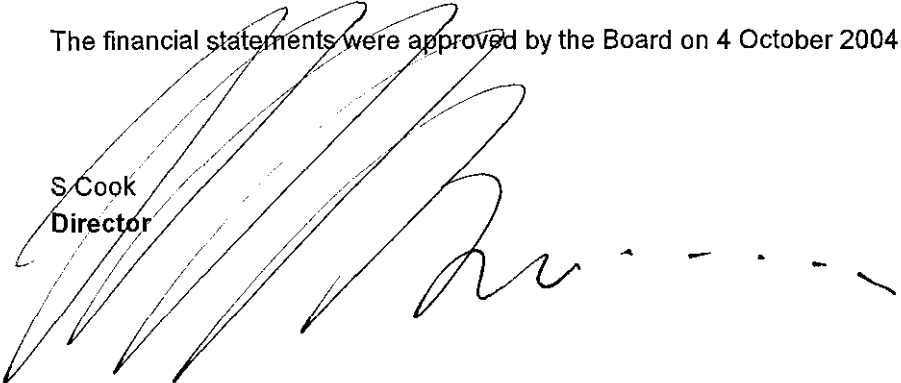
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4 October 2004

S Cook
Director



KARYAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for rental income including VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil charge
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1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

**Tangible
assets**
£

Cost

At 1 January 2003 & at 31 December 2003

10,000

At 31 December 2002

10,000

3 Creditors: amounts falling due after more than one year

2003
£

2002
£

Analysis of loans repayable in more than five years

Not wholly repayable within five years by instalments

18,452

22,508

The aggregate amount of creditors for which security has been given amounted to £52,032 (2002 - £56,089).

4 Share capital

2003
£

2002
£

Authorised

100 Ordinary shares of £1 each

100

100

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2