

Company Registration No. 2889607 (England and Wales)

KARYAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002



KARYAN LIMITED

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KARYAN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		10,000		10,000
Current assets					
Stocks		92,466		93,666	
Debtors		34,352		2,085	
Cash at bank and in hand		2,791		-	
		<u>129,609</u>		<u>95,751</u>	
Creditors: amounts falling due within one year		<u>(23,294)</u>		<u>(28,311)</u>	
Net current assets			106,315		67,440
Total assets less current liabilities			<u>116,315</u>		<u>77,440</u>
Creditors: amounts falling due after more than one year	3		<u>(56,089)</u>		<u>(59,518)</u>
			<u>60,226</u>		<u>17,922</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			60,224		17,920
Shareholders' funds			<u>60,226</u>		<u>17,922</u>

KARYAN LIMITED

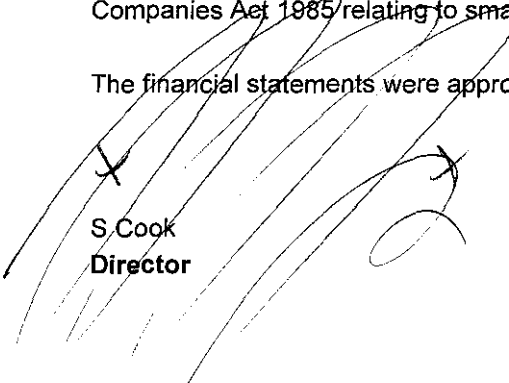
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2002

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 August 2003



S. Cook
Director



KARYAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for rental income including VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold Nil charge

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2002 & at 31 December 2002	10,000
At 31 December 2001	10,000

3 Creditors: amounts falling due after more than one year	2002 £	2001 £
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Analysis of loans repayable in more than five years

Not wholly repayable within five years by instalments	22,508	25,974
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The aggregate amount of creditors for which security has been given amounted to £56,089 (2001 - £59,518).

4 Share capital	2002 £	2001 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2