

KARYAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001



LD6 *LKCH0F01* 0443
COMPANIES HOUSE 06/11/02
LD6 *LKCH0F01* 0300
COMPANIES HOUSE 31/10/02

KARYAN LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

KARYAN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		10,000		-
Current assets					
Stocks		93,666		31,498	
Debtors		2,085		1,867	
		<u>95,751</u>		<u>33,365</u>	
Creditors: amounts falling due within one year		<u>(28,313)</u>		<u>(19,917)</u>	
Net current assets			67,438		13,448
Total assets less current liabilities			<u>77,438</u>		<u>13,448</u>
Creditors: amounts falling due after more than one year	3		(59,518)		-
			<u>17,920</u>		<u>13,448</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			17,918		13,446
Shareholders' funds			<u>17,920</u>		<u>13,448</u>

KARYAN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2001

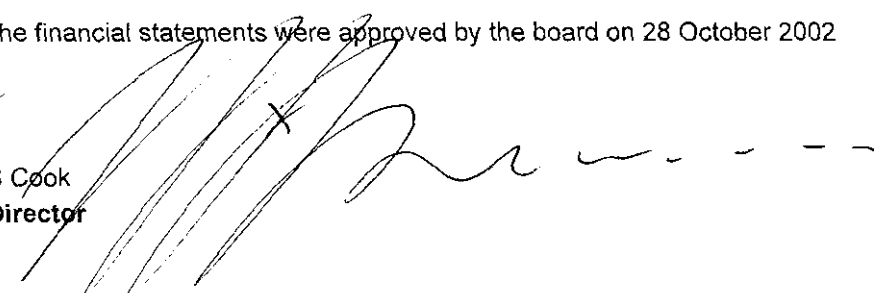
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 October 2002

X
S Cook
Director



KARYAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil charge
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2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2001	-
Additions	10,000
At 31 December 2001	10,000

3 Creditors: amounts falling due after more than one year

2001	2000
£	£

Analysis of loans repayable in more than five years

Not wholly repayable within five years by instalments	25,974	-
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The aggregate amount of creditors for which security has been given amounted to £59,518 (2000 - £-).

4 Share capital

2001	2000
£	£

Authorised

100 Ordinary shares of £ 1 each	100	100
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Allotted, called up and fully paid

2 Ordinary shares of £ 1 each	2	2
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