

KARYAN LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 1998**

REGISTERED NUMBER: 2889607



KARYAN LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1998

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KARYAN LIMITED

**COMPANY INFORMATION
AS AT 31 DECEMBER 1998**

DIRECTORS

S Cook
G Adkins

SECRETARY

G Adkins

REGISTERED OFFICE

14/16 Great Portland Street
London
W1N 6BL

ACCOUNTANTS

Blinkhorns
14/16 Great Portland Street
London
W1N 6BL

KARYAN LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 1998 set out on pages 3 to 4 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Blinkhorns

**14/16 Great Portland Street
London
W1N 6BL**

Date: 25 October 1999

KARYAN LIMITED**ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 1998**

	Notes	£	1998 £	£	1997 £
CURRENT ASSETS					
Stocks		25,000		25,000	
Debtors		401		292	
Cash at bank and in hand		-		1,699	
			25,401		26,991
CREDITORS: amounts falling due within one year					
		(16,834)		(16,442)	
NET CURRENT ASSETS			8,567		10,549
TOTAL ASSETS LESS CURRENT LIABILITIES					
			8,567		10,549
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			8,565		10,547
TOTAL SHAREHOLDERS' FUNDS			8,567		10,549

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 December 1998 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors on 25 October 1999 and signed on its behalf by:



S. Cook
Director

The notes on page 4 form part of these financial statements.

KARYAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1998

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the proceeds of the sale of properties and ground rents receivable.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

3. SHARE CAPITAL

	1998	1997
	£	£
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>