

Registered number

02889021

Parkside Hotels Ltd

Abbreviated Accounts

31 December 2012

Fairman Law

Chartered Accountants

Fairman Law House

Park Terrace

Worcester Park

Surrey - KT4 7JZ

Parkside Hotels Ltd**Registered number:** 02889021**Abbreviated Balance Sheet****as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,341,426	699,615
Current assets			
Debtors		39,322	13,425
Cash at bank and in hand		29,725	501,563
		<u>69,047</u>	<u>514,988</u>
Creditors: amounts falling due within one year		<u>(475,987)</u>	<u>(260,115)</u>
Net current (liabilities)/assets		(406,940)	254,873
Net assets		<u>934,486</u>	<u>954,488</u>
Capital and reserves			
Called up share capital	3	150,000	150,000
Profit and loss account		784,486	804,488
Shareholders' funds		<u>934,486</u>	<u>954,488</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S M Bhanji

Director

Approved by the board on 25 September 2013

Parkside Hotels Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

There was no turnover during the year as the hotel was under refurbishment.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

No depreciation has been provided on property and Plant & machinery

2 Tangible fixed assets

£

Cost

At 1 January 2012	736,964
Additions	645,236
Disposals	(40,774)
At 31 December 2012	<u>1,341,426</u>

Depreciation

At 1 January 2012	37,349
On disposals	(37,349)
At 31 December 2012	<u>-</u>

Net book value

At 31 December 2012	<u>1,341,426</u>
At 31 December 2011	<u>699,615</u>

3 Share capital

Nominal	2012	2012	2011
value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	150,000	<u>150,000</u>	<u>150,000</u>
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registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.