

Registered Number 02889021

PARKSIDE HOTELS LIMITED

Abbreviated Accounts

31 December 2011

PARKSIDE HOTELS LIMITED

Registered Number 02889021

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>699,615</u>	<u>611,426</u>
Total fixed assets		699,615	611,426
Current assets			
Debtors		13,425	2,330
Cash at bank and in hand		501,563	521,222
Total current assets		<u>514,988</u>	<u>523,552</u>
Creditors: amounts falling due within one year		(260,115)	(170,396)
Net current assets		254,873	353,156
Total assets less current liabilities		<u>954,488</u>	<u>964,582</u>
Total net Assets (liabilities)		954,488	964,582
Capital and reserves			
Called up share capital	3	150,000	150,000
Profit and loss account		<u>804,488</u>	<u>814,582</u>
Shareholders funds		<u>954,488</u>	<u>964,582</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2012

And signed on their behalf by:

S M Bhanji, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

There was no trading during the year as the hotel was under refurbishment

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	648,171
additions	88,793
disposals	
revaluations	
transfers	
At 31 December 2011	<u>736,964</u>

Depreciation	
At 31 December 2010	36,745
Charge for year	604
on disposals	
At 31 December 2011	<u>37,349</u>

Net Book Value	
At 31 December 2010	611,426
At 31 December 2011	<u>699,615</u>

3 **Share capital**

	2011 £	2010 £
Authorised share capital:		
150000 Ordinary of £1.00 each	150,000	150,000
Allotted, called up and fully paid:		
150000 Ordinary of £1.00 each	150,000	150,000

