Registration number 02889021

Parkside Hotels Limited

Abbreviated accounts

for the year ended 31 December 2003

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Parkside Hotels Limited

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Independent auditors' report to Parkside Hotels Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 4 to 6 together with the financial statements of Parkside Hotels Limited for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's shareholders, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether theaccounts to be delivered areproperly prepared in accordance withthose provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2003, and the abbreviated accounts on pages 4 to 6 are properly prepared in accordance with those provisions.

Other information

On 30 September 2004 we reported as auditors of Parkside Hotels Limited to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 2003 and our audit report was as follows:

' We have audited the financial statements of Parkside Hotels Limited for the year ended 31 December 2003 which comprise the profit and loss account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Independent auditors' report to Parkside Hotels Limited under Section 247B of the Companies Act 1985

Respective responsibilities of directors and auditors

The directors' are responsible for preparing the Annual Report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent withthe financial statements, ifthe company has notkept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors' Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

We read the directors report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent auditors' report to Parkside Hotels Limited under Section 247B of the Companies Act 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2003 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'



Dodson Lifford Hall
Chartered Certified Accountants and
Registered auditors

30 September 2004

Greengate House
87 Pickwick Road
Corsham
Wiltshire
SN13 9BY

Parkside Hotels Limited

Abbreviated balance sheet
as at 31 December 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Tangible assets	2		545,170		547,745
Current assets					
Stocks		765		750	
Debtors		62,223		60,792	
Cash at bank and in hand		384,501		458,840	
		447,489		520,382	
Creditors: amounts falling due within one year		(135,173)		(170,673)	
Net current assets			312,316		349,709
Total assets less current liabilities			857,486		897,454
Creditors: amounts falling due after more than one year			-		(95,931)
Net assets			857,486		801,523
Capital and reserves					
Called up share capital	3		150,000		150,000
Profit and loss account			707,486		651,523
Shareholders' funds			857,486		801,523

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 September 2004 and signed on its behalf by

S M Bhanji
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 December 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2003	575,840
At 31 December 2003	575,840
Depreciation	
At 1 January 2003	28,095
Charge for year	2,575
At 31 December 2003	30,670
Net book values	
At 31 December 2003	545,170
At 31 December 2002	547,745

3. Share capital	2003 £	2002 £
Authorised		
150,000 Ordinary shares of £1 each	150,000	150,000
Allotted, called up and fully paid		
150,000 Ordinary shares of £1 each	150,000	150,000