

Infoactive Limited

REPORT AND ACCOUNTS

INFOACTIVE LIMITED

31 DECEMBER, 2002

Registered number: 2888694



INFOACTIVE LIMITED

Director's report

The director presents his report and accounts for the year ended 31 December, 2002.

Principal activity

The company remained dormant throughout the year.

Directors and their interests

The director at 31 December, 2002 and throughout the year was:

A R Ashman

No director has any direct interest in the share capital of the company. The share capital is owned by a trust, of which the director is a discretionary beneficiary.

Directors' responsibilities for the accounts

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking steps for the provision and detection of fraud and other irregularities.

Small company exemptions

The director has taken advantage of the exemptions conferred by Part II of Schedule 8 to the Companies Act 1985.



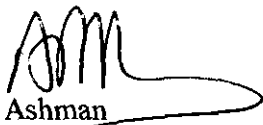
A R Ashman
Director
30 June, 2003

BALANCE SHEET
as at 31 December

	Notes	2002 £	2001 £
CURRENT ASSETS			
Cash at bank		99	143
Loan to shareholder		18,000	18,000
Inland Revenue: tax advance		<u>4,628</u>	<u>4,628</u>
		<u>22,727</u>	<u>22,771</u>
CURRENT LIABILITIES			
Shareholders account		(4,755)	(4,752)
Corporation tax		(0)	(0)
Registration fees		<u>(15)</u>	<u>(15)</u>
		<u>(4,770)</u>	<u>(4,767)</u>
NET CURRENT ASSETS		<u>17,957</u>	<u>18,004</u>
NET ASSETS		<u>£17,957</u>	<u>£18,004</u>
CAPITAL AND RESERVES			
Issued and fully paid shares of £1 each		15,002	15,002
Profit and loss account		<u>2,955</u>	<u>3,002</u>
		<u>£17,957</u>	<u>£18,004</u>

The director has:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (exemption);
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985;
- c) acknowledged his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;
- d) acknowledged his responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.


A R Ashman
Director

30 June, 2002

PROFIT & LOSS ACCOUNT
for the year ended 31 December

	2001 £	2001 £
INCOME		
Interest	0	0
EXPENDITURE		
Accountancy, registration fees	(15)	(15)
Bank charges & sundry	<u>(32)</u>	<u>(33)</u>
	<u>(47)</u>	<u>(48)</u>
(LOSS) PROFIT FOR THE YEAR	(47)	(48)
CORPORATION TAX	<u>0</u>	<u>0</u>
PROFIT AFTER TAX	(47)	(48)
Profit brought forward	<u>3,002</u>	<u>3,050</u>
RETAINED PROFIT	<u>2,955</u>	<u>3,002</u>

There were no other recognised gains or losses during the year.

NOTES TO THE ACCOUNTS

1. Accounting policy

The accounts are prepared under the historic cost convention.

2. Share capital

Authorised share capital comprises 16,030 ordinary shares of £1 each of which 15,002 ordinary shares are issued and fully paid.

3. Loan to and from the shareholder

The company loaned £18,000 to the shareholder on 2 August, 1999 and is interest free and repayable on demand. On 31 January, 2001 the shareholder made a loan of £4,750, interest free and repayable on demand, to enable the company to fund an advance payment of tax to the Inland Revenue under S419 (1) of £4,628. This tax will be refunded on repayment of the £18,000 loan by the shareholder.