Company No. 2888621

Interhaze Limited

Abbreviated Balance Sheet as at 31 March 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS					
Intangible assets	2		25		25
Tangible assets	3		740,423		739,046
			740,448		739,071
CURRENT ASSETS					
Stocks		5,250		4,750	
Debtors		22,157		7,946	
Cash at bank and in hand		20,372		15,431	
		47,779		28,127	
CREDITORS: amounts falling due within one year		(203,023)		(199,144)	
NET CURRENT LIABILITIES			(155,244)		(171,017)
			585,204		568,054
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			585,202		568,052
			585,204		568,054

In preparing these abbreviated financial statements:
(a) The directors are satisfied that for the year ended 31 March 2002 the company is entitled to the exemption from audit conferred by subsection (1) of Section 249A of the Companies Act 1985 and
(b) No notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to the company's accounts for the year ended 31 March 2002 and
(c) The directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2002 and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.
(d)These abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 12 July,2002

Ravindra H Patel)
) Directors
Harshika R Patel)

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The notes on pages 2 to 3 form part of these financial statements.

Company No.2888621
Interhaze Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 March 2002

1. Accounting Policies

1.1 Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover
Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Reducing balance

1.4 Stock
Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2. Intangible Fixed Assets

	Goodwill £
Cost	
At 1 April 2001 & at 31 March 2002	25
Net book value	
At 31 March 2002	£ 25
At 31 March 2001	£ 25

Company No.2888621
Interhaze Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 March 2002

3. Fixed Assets

	Tangible fixed assets
	£
Cost	
At 1 April 2001	789,416
Additions	18,133
At 31 March 2002	807,549
Depreciation	
At 1 April 2001	50,370
Charge for year	16,756
At 31 March 2002	67,126
Net book values	
At 31 March 2002	740,423
At 31 March 2001	739,046

4. Share Capital

	2002 £	2001 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2