Company No. 2888621

Interhaze Limited

Abbreviated Balance Sheet as at 31 March 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS					
Intangible assets	2		25		-
Tangible assets	3		722,699		20,492
			722,724		20,492
CURRENT ASSETS					
Stocks		31,439		36,590	
Debtors		6,550		3,978	
Cash at bank and in hand		27,072		528,631	
		65,061		569,199	
CREDITORS: amounts falling due within one year		(232,501)		(41,149)	
NET CURRENT LIABILITIES			(167,440)		528,050
			555,284		548,542
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			555,282		548,540
			555,284		548,542

In preparing these abbreviated financial statements:
(a) The directors are satisfied that for the year ended 31 March 2000 the company is entitled to the exemption from audit conferred by subsection (1) of Section 249A of the Companies Act 1985 and
(b) No notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to the company's accounts for the year ended 31 March 2000 and
(c) The directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.
(d)These abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 12 October,2000

Ravindra H Patel)
) Directors
Harshika R Patel)

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COMPANIES HOUSE 18/01/01

The notes on pages 2 to 3 form part of these financial statements.

Notes to the Abbreviated Financial Statements
for the year ended 31 March 2000

1. Accounting Policies

1.1 Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover
Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Reducing balance

1.4 Stock
Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2. Intangible Fixed Assets

	Goodwill £
Cost	
Additions	25
At 31 March 2000	25
Net book value	
At 31 March 2000	£ 25

Notes to the Abbreviated Financial Statements
for the year ended 31 March 2000

3. Fixed Assets

	Tangible fixed assets
	£
Cost	
At 1 April 1999	43,718
Additions	713,055
At 31 March 2000	756,773
Depreciation	
At 1 April 1999	23,226
Charge for year	10,848
At 31 March 2000	34,074
Net book values	
At 31 March 2000	722,699
At 31 March 1999	20,492

4. Share Capital

	2000	1999
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

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