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REPORT OF THE TRUSTEES AND DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

FOR

THE NIGERIAN CHAPLAINCY

SATURDAY

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THE NIGERIAN CHAPLAINCY

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THE NIGERIAN CHAPLAINCY

CHARITABLE COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

TRUSTEES AND DIRECTORS	Chief(Mrs) F A Adebayo Revd Dr W k Dorgu Rev A G Thom M P Thomas Rev Canon C R Gower C W Umpleby Dr S Kehinde S A Ajayi Ms F Odekeye
MANAGEMENT COMMITTEE.	Revd Stephen Evans – Chair Revd Canon Dele Agbelusi - Vice Chair Mr Olayinka Ayeni - Treasurer Ms Folasade Odekeye - Secretary Revd CanonAlistair Thom Revd Dr Karowei Dorgu Rev Canon C R Gower Mr Kenneth Gill Prince Adetunji Adigun Sir Emy Onah Mr Walter Umpleby Chief Mrs Florence Adebayo Mr Uzo Onwere Dr Simeon Kehinde Dr Mina Bajomo Dr Abiodun Obafemi Dr Abel Adegoke Revd Canon Ben Enwuchola - Chaplain
SECRETARY:	Ms F Odekeye
REGISTERED OFFICE:	82 Keslake Road London NW6 6DG
REGISTERED NUMBER:	02887521
CHARITY NUMBER.	02887521
ACCOUNTANTS:	O Obidipe 20 Osborne Road Enfield EN3 7RN

THE NIGERIAN CHAPLAINCY

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2011

It is with gratitude to God and in appreciation to all Management Committee members that I present the report of The Nigerian Chaplaincy for the year ended 31 March 2011

Review of the year
It has been a very difficult and challenging year for the Chaplaincy but the Lord remained faithful and gracious The words of Psalm 124 encapsulates our experience and God's faithful intervention *'If the Lord had not been on our side let Israel say the flood would have engulfed us, the torrent would have swept over us, the raging waters would have swept us away Our help is in the name of the Lord, the maker of heaven and earth'* The housing situation of the chaplain and the financial position of the chaplaincy engaged the attention of Management for a major part of the year The previously highly subsidised rental agreement with the CMS had run out and a new lease agreement to reflect current economic rates commenced in March Management was literally at the crossroads as it had no funds to enter into the new agreement and this led to the consideration of various alternative options. It is to the glory of God that help came from the Church of Nigeria and the Diocese of London in the sum of £30,000 and £6,000 respectively for chaplain's housing We are glad for this heavenly intervention The chaplain is expected to move out of the CMS house at Keslake Road at the end of September

I am sad to report that our chairman, the Reverend Steven Evans resigned on 25th May 2011 During the short tenure of Reverend Steven, he did much to steady the ship of the Chaplaincy at a time when it could have gone adrift We are grateful for his contribution Reverend Canon Dele Agbelusi was appointed as the acting Chair on 16th June 2011 until the appointment of a substantive Chair

The Nigerian Community
The monthly Holy Communion Service was held throughout the year with one of the Sundays devoted to the yearly Harvest Thanksgiving Service The Services benefited from the visit of many church dignitaries including the Primate of the Church of Nigeria and the Archbishop of Jos

The chaplain received invitation to conduct occasional services (funerals, weddings, birthdays, thanksgiving) for Nigerian families and oftentimes this proved to be a helpful link to the work of the Chaplaincy

The Nigerian Chaplaincy continued to provide a rallying point for Nigerian Pastors and Community It coordinated the Thanksgiving Service to mark the Nigerian Golden Jubilee anniversary The service attracted over 3,000 people and it was held at the London ExCel The Chaplaincy/Chaplain was involved in organising Nigeria Prays, a prayer initiative of the former Nigeria Head of State, General Dr Yakubu Gowon The Chaplain serves on its UK board as Vice Chairman The Chaplain participated in various activities organised by some Nigerian Organisations, like the Central Association of Nigerians in the United Kingdom (CANUK) and Nigeria Youth Refocus Conference (addresses crime among Nigerian youth)

Free Legal Consultation
The Chaplaincy's free legal consultation with the British Nigeria Law Forum received fewer patronages this past year Consequently the service is now offered by appointment only The BMF recently launched a quarterly legal consultation to complement what is offered in our joint set-up

Academic Institutions
The work with the Nigerian students in the universities is still limited to consultations and taking of referrals from university Chaplains The Chaplain continued to take active part in the quarterly team meetings of London University Chaplains which has always been a good forum for training and networking This year the Chaplain offered pastoral support and practical assistance to a few Nigerian students who arrived in the UK for postgraduate study

Prison Ministry
There was a lull in this area of ministry in the past year but efforts are being made to revive it

Overseas Fellowship of Nigerian Christians (OFNC)
The Chaplaincy has continued to receive good financial and moral support from the OFNC The organisation is represented on the Nigerian Chaplaincy board by its National Chairman and Dr Simeon Kehinde, a former chairman of the organisation The Chaplain participated in the OFNC national conference and some regional programmes

THE NIGERIAN CHAPLAINCY

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2011

Churches & Para-Church Organisations
The Nigerian Chaplaincy is indebted to many church organisations which supported the Ministry both financially and otherwise Of particular mention for their immense contributions are St Luke's, West Kilburn (their support dates back to Bishop Ajetunmobi's time), St Marylebone, Marylebone Road (has been host to the office and monthly services for over five years), St John's, Busbridge, Holy Trinity, Tulse Hill, St Simon Shepherd's Bush, and St John's, Milford All these churches and numerous individuals have continued to keep the work of the chaplaincy going

The support of other para-church organisations to the Chaplaincy is very invaluable and is worth mentioning the Nigerian Youth for Christ and the Nigeria Fellowship (a fellowship of ex CMS mission partners who served in Nigeria) The Nigeria Fellowship has been consistent in her sacrificial giving over the years We are indeed grateful to all our supporters

The Visit of the Archbishop of Nigeria and his Delegation
In February the Chaplaincy hosted the Primate of the Church of Nigeria, and his delegation comprising five Archbishops, one Bishop and the Registrar of the Church of Nigeria They met with the Archbishop of Canterbury, Bishops of London and Southwark, the Nigerian clergy and the Nigerian Anglican community in London, Birmingham and Manchester One of the Area bishops in Manchester was in attendance at the Manchester meeting It was a very fruitful visit

The Nigeria Anglican Congregations
The chaplaincy oversees a Nigerian Anglican congregation at Padova in Italy Recently the Padova congregation planted another congregation in Torino The Chaplain visited the two groups in September to support and explore a possibility of the Church of Nigeria partnering with the Diocese in Europe to assist in the outreach to Nigerian Anglicans in Europe

Financial Matters
Details of financial activities are contained in the financial statement

Conclusion
As we look into the future I must not forget to thank all of you who have worked tirelessly in 2010/11 to keep the vision of the Chaplaincy on course "With all this going for us, my dear, dear friends, stand your ground And don't hold back Throw yourselves into the work of the Master, confident that nothing you do for him is a waste of time or effort " (1 Corinthians 15 58 The Message)

Revd Canon Dele Agbelusi

THE NIGERIAN CHAPLAINCY

REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2011

The trustees and directors present their report with the financial statements of the charitable company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the charitable company in the year under review was that of the maintenance, advancement and promotion of the Christian Faith particularly (but without prejudice to the generality of the foregoing) to operate the Nigerian Chaplaincy in the United Kingdom

REVIEW OF BUSINESS

TRUSTEES AND DIRECTORS

The trustees and directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report

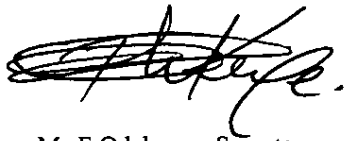
Chief(Mrs) F A Adebayo
Revd Dr W k Dorgu
Rev A G Thom
M P Thomas
C W Umpleby
Dr S Kehinde
Ms F Odekeye

Other changes in directors holding office are as follows

Rev Canon C R Gower - resigned 13 January 2011
S A Ajayi - resigned 13 January 2011
Revd S Evans - appointed 13 January 2011

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Ms F Odekeye - Secretary

15 September 2011

THE NIGERIAN CHAPLAINCY

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	Notes	Unrestricted funds £	Restricted funds £	31 03 11 Total funds £	31 03 10 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		40,190	-	40 190	46,194
Investment income		108	-	108	93
Total incoming resources		40,298	-	40,298	46,287
RESOURCES EXPENDED					
Charitable activities					
Direct Charitable Expenditure		3,284	-	3,284	3,827
Management and Administration		36,167	-	36,167	35,278
Governance costs		-	-	-	-
Total resources expended		39,451	-	39,451	39,105
NET INCOMING RESOURCES/(EXPENDED)	2	847	-	847	7,182

The notes form part of these financial statements

THE NIGERIAN CHAPLAINCY

BALANCE SHEET
31 MARCH 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	4		360		405
CURRENT ASSETS					
Cash at bank		27,121		25,292	
CREDITORS					
Amounts falling due within one year	5	1,782		845	
NET CURRENT ASSETS			25,339		24,447
TOTAL ASSETS LESS CURRENT LIABILITIES			25,699		24,852
RESERVES					
General Reservs	6		25,699		24,852
			25,699		24,852

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The trustees and directors acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees and Directors on 15 September 2011 and were signed on its behalf by

Ms F Odekeye - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

1 Basis of preparing the financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Statements for Smaller Entities(effective June 2002) In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in October 2000

1 2 Incoming resources

Voluntary income and donations are included in Incoming resources when they are receivable, except when donors' conditions have not been fulfilled, then the income is deferred The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs

1 3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered

Expenditure which is directly attributable to specific activities has been included in these cost categories Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources

1 4 Restricted Funds

Restricted funds are those which are used for the purposes specified by the donor Expenditure, which meets the criteria, is charged to the fund

1 5 Unrestricted Funds

Unrestricted funds are the income received or generated for the objectives of the charity without further specified purpose and are available as general fund

1 6 Designated Funds

Designated funds are those amounts, which the management committee have allocated from unrestricted funds for a particular purpose

1 7 Apportionment of Costs

Where costs could not be directly allocated to a particular activity heading in the Statement of Financial Activities, they have been apportioned on a fair and reasonable basis Salaries are apportioned on a basis of time spent

1 8 Fundraising Costs

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work This includes the cost of advertising for donations and the staging for special fundraising events

1 9 Management and Administration Expenditure

Administration expenditure includes all expenditure directly related to the charitable activity or fundraising ventures This includes costs of renting and running office premises, staff salaries for administrative staff and audit fees

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

continued

1 ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 11	31 3 10
	£	£
Depreciation - owned assets	45	45
Trustees and Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2011 nor for the year ended 31 March 2010

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2010 and 31 March 2011	1,473
DEPRECIATION	
At 1 April 2010	1,068
Charge for year	45
At 31 March 2011	1,113
NET BOOK VALUE	
At 31 March 2011	360
At 31 March 2010	405

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 11	31 3 10
	£	£
Bank loans and overdrafts	2,540	845
Taxation and social security	(758)	-
	1,782	845

continued

6 RESERVES

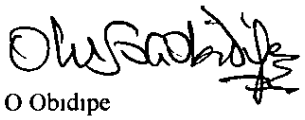
	General Reserves £
At 1 April 2010	24,852
Net incoming resources for the year	847
At 31 March 2011	25,699

THE NIGERIAN CHAPLAINCY

REPORT OF THE ACCOUNTANTS TO THE TRUSTEES AND DIRECTORS OF THE NIGERIAN CHAPLAINCY

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages five to nine and you consider that the charitable company is exempt from an audit

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me



O Obidipe
20 Osborne Road
Enfield
EN3 7RN

Date 6/10/11

THE NIGERIAN CHAPLAINCY

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	31 3 11		31 3 10	
	£	£	£	£
Income		40,190		46,119
Cost of sales				
Direct charitable expenses		3,284		3,827
GROSS INCOMING RESOURCES		36,906		42,292
Other income				
Other income	-		75	
Deposit account interest	108		93	
		108		168
		37,014		42,460
Expenditure				
Rent	4,953		2,268	
Rates and water	-		4,027	
Wages	23,594		22,090	
Social security	2,286		2,203	
Telephone	1,407		1,512	
Post and stationery	630		368	
Travelling	2,106		2,033	
Sundry expenses	1		-	
Services expenses	-		416	
Donations	1,023		200	
		36,000		35,117
		1,014		7,343
Finance costs				
Bank charges		122		116
		892		7,227
Depreciation				
Fixtures and fittings	12		12	
Computer equipment	33		33	
		45		45
NET INCOMING RESOURCES		847		7,182