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REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

FOR

THE NIGERIAN CHAPLAINCY



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THE NIGERIAN CHAPLAINCY

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For The Year Ended 31 March 2001

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THE NIGERIAN CHAPLAINCY

CHARITY INFORMATION
For The Year Ended 31 March 2001

TRUSTEES:	R Handforth K Okeke Chief (Mrs F Adebayo S Lawton R Berry
SECRETARY:	Chief (Mrs) F Adebayo
REGISTERED OFFICE:	82 Keslake Road London NW6 6DG
REGISTERED NUMBER:	02887521
INDEPENDENT EXAMINER:	O. Obidipe 51, Kingsway Enfield Middlesex EN3 4HA

THE NIGERIAN CHAPLAINCY

REPORT OF THE TRUSTEES
For The Year Ended 31 March 2001

The trustees present their report with the financial statements of the charity for the year ended 31 March 2001.

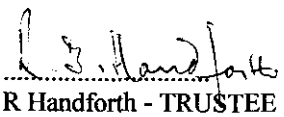
PRINCIPAL ACTIVITY
The principal activity of the charity in the year under review was that of the maintenance, advancement and promotion of the Christian Faith particularly (but without prejudice to the generality to the foregoing) to operate the Nigerian Chaplaincy in the United Kingdom.

TRUSTEES
The Trustees during the year under review were:

R Handforth
K Okeke
Chief (Mrs F Adebayo
S Lawton
R Berry

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Handforth - TRUSTEE

Dated: 14 November, 2001

THE NIGERIAN CHAPLAINCY

INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 March 2001

	Notes	31.3.01 £	31.3.00 £
GROSS SURPLUS		20,632	19,595
Administrative expenses		25,869	29,641
OPERATING (DEFICIT)/SURPLUS	2	(5,237)	(10,046)
Interest receivable and similar income		907	935
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,330)	(9,111)
Tax on (deficit)/surplus on ordinary activities	3	-	-
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION		(4,330)	(9,111)
Retained surplus brought forward		23,773	32,884
		19,443	23,773
Prior Year Adjustment		718	-
RETAINED SURPLUS CARRIED FORWARD		£20,161	£23,773

The notes form part of these financial statements

THE NIGERIAN CHAPLAINCY

BALANCE SHEET
31 March 2001

	Notes	31.3.01 £	31.3.00 £
CURRENT ASSETS:			
Cash at bank		22,005	24,450
CREDITORS: Amounts falling due within one year	5	1,844	677
NET CURRENT ASSETS:		20,161	23,773
TOTAL ASSETS LESS CURRENT LIABILITIES:		£20,161	£23,773
RESERVES:			
General Funds		20,161	23,773
		£20,161	£23,773

The charity is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

No Notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charity keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

R Handforth - TRUSTEE

Approved by the Board on 14 November, 2001

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Income
Income represents gross donation and gifts received during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the trustees, there is reasonable probability that the liability will not arise in the foreseeable future.

Pension
The Charity operates a defined contribution, pension scheme contributions payable for the year are charged in the Income and Expenditure account

2. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2000 – Operating surplus) is stated after charging:

	31.3.01	31.3.00
	£	£
Depreciation - owned assets	-	188
Pension costs	-	1,003
Trustees' emoluments and other benefits etc	-	-

3. TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 March 2001 nor for the year ended 31 March 2000.

4. TANGIBLE FIXED ASSETS

	Plant and Machinery etc
	£
COST:	
At 1 April 2000 And 31 March 2001	1,128
DEPRECIATION:	
At 1 April 2000 And 31 March 2001	1,128
NET BOOK VALUE:	
At 31 March 2001	-

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

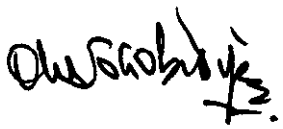
	31.3.01	31.3.00
	£	£
Social security & other taxes	470	486
Accrued expenses	1,374	191
	1,844	677

THE NIGERIAN CHAPLAINCY

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE NIGERIAN CHAPLAINCY

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001 set out on pages three to six and you consider that the charity is exempt from an audit in accordance with section 249A of the Companies Act 1985.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



O Obidipe
51, Kingsway
Enfield
Middlesex
EN3 4HA

Dated: 14 November, 2001