

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000
FOR
THE NIGERIAN CHAPLAINCY**

2000-2001



A67 *AW24HXRH* 0049
COMPANIES HOUSE 31/01/01

THE NIGERIAN CHAPLAINCY

CONTENTS OF THE FINANCIAL STATEMENTS For The Year Ended 31 March 2000

	Page
Company Information	1
Report of the Trustees	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountant	7
Detailed Income and Expenditure Account	8

THE NIGERIAN CHAPLAINCY
COMPANY INFORMATION
For The Year Ended 31 March 2000

DIRECTORS:

R Berry
K Okeke
Chief (Mrs) F Adebayo
S Lawton
R Handforth

SECRETARY:

Chief (Mrs) F Adebayo

REGISTERED OFFICE:

82 Keslake Road
London
NW6 6DG

REGISTERED NUMBER:

02887521

ACCOUNTANTS:

O A George & Co.
Chartered Certified Accountants
104 New Cross Road
New Cross
London
SE14 5BA

THE NIGERIAN CHAPLAINCY
REPORT OF THE TRUSTEES
For The Year Ended 31 March 2000

The trustees present their report with the financial statements of the company for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the maintenance, advancement and promotion of the Christian Faith particularly (but without prejudice to the generality to the foregoing) to operate the Nigerian Chaplaincy in the United Kingdom.

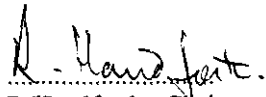
TRUSTEES

The trustees during the year under review were:

R Berry	
K Okeke	- appointed 9.3.00
Chief (Mrs F Abedayo	
S Lawton	
R Handforth	

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R Handforth - Chair

Dated: 29/01/2001

THE NIGERIAN CHAPLAINCY
INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 March 2000

		<u>31.3.00</u>	<u>31.3.99</u>
	Notes	£	£
TURNOVER		19,595	37,158
GROSS SURPLUS		<u>19,595</u>	<u>37,158</u>
Administrative expenses		<u>29,641</u>	<u>34,124</u>
OPERATING (DEFICIT)/SURPLUS	2	(10,046)	3,034
Interest receivable and similar income		<u>935</u>	<u>1,429</u>
(DECICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(9,111)	4,463
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION		(9,111)	4,463
Retained profit brought forward		<u>32,884</u>	<u>28,421</u>
RETAINED SURPLUS CARRIED FORWARD		<u><u>£23,773</u></u>	<u><u>£32,884</u></u>

The notes form part of these financial statements

THE NIGERIAN CHAPLAINCY

BALANCE SHEET

31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		-		188
CURRENT ASSETS:					
Cash at bank		24,450		34,361	
CREDITORS: Amounts falling due within one year	5	<u>677</u>		<u>1,665</u>	
NET CURRENT ASSETS:			<u>23,773</u>		<u>32,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£23,773</u>		<u>£32,884</u>
RESERVES:					
Profit and loss account			<u>23,773</u>		<u>32,884</u>
:			<u>£23,773</u>		<u>£32,884</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

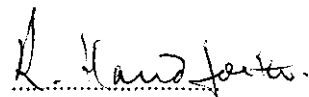
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



R Handforth - TRUSTEE

Approved by the Board on 29/01/2001

The notes form part of these financial statements

THE NIGERIAN CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the trustees, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the income and expenditure account.

2. OPERATING (DEFICIT)/SURPLUS

The operating deficit (1999 - operating surplus) is stated after charging:

	31.3.00	31.3.99
	£	£
Depreciation - owned assets	188	226
Pension costs	<u>1,003</u>	<u>1,205</u>
Trustees' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2000 nor for the year ended 31 March 1999.

THE NIGERIAN CHAPLAINCY
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2000

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 April 1999	
and 31 March 2000	<u>1,128</u>
DEPRECIATION:	
At 1 April 1999	940
Charge for year	<u>188</u>
At 31 March 2000	<u>1,128</u>
NET BOOK VALUE:	
At 31 March 2000	<u>-</u>
At 31 March 1999	<u>188</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.00	31.3.99
	£	£
Social security & other taxes	486	527
Accrued expenses	<u>191</u>	<u>1,138</u>
	<u>677</u>	<u>1,665</u>