Registered Number 02887413

Chisholm Consultancy Limited

Abbreviated Accounts

30 June 2012

Chisholm Consultancy Limited **Registered Number 02887413**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			1,733,183		1,480,979
Investments			16,890		16,890
			1,750,073		1,497,869
Current assets					
Debtors		164,189		257,933	
Cash at bank and in hand		21,936		5,493	
Total current assets		186,125		263,426	
Creditors: amounts falling due within one year		(79,013)		(71,799)	
Net current assets (liabilities)			107,112		191,627
Total assets less current liabilities			1,857,185		1,689,496
Total net assets (liabilities)			1,857,185		1,689,496
Capital and reserves					
Called up share capital	4		8		8
Revaluation reserve			768,958		610,793
Other reserves			298,983		298,983
Profit and loss account			789,236		779,712
Shareholders funds			1,857,185		1,689,496

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 January 2013

And signed on their behalf by:
Mr I Chisholm, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20%	Reducing balance

2 **Fixed Assets**

	Tangible Assets	Investments	Total
Cost or valuation	**£**	**£**	**£**
At 01 July 2011	1,484,031	16,890	1,500,921
Additions	95,335		95,335
Revaluations	158,165		158,165
At 30 June 2012	1,737,531	16,890	1,754,421

Depreciation

At 01 July 2011		3,052		3,052
Charge for year		1,296		1,296
At 30 June 2012		4,348		4,348
Net Book Value				
At 30 June 2012		1,733,183	16,890	1,750,073
At 30 June 2011		1,480,979	16,890	1,497,869

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
8 Ordinary of £1 each	8	8