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FORTY LIMITED (Limited by Guarantee)

Company Number: 2884621

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST AUGUST 2000



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28/06/01

FORTY LIMITED (Limited by Guarantee)**ABBREVIATED BALANCE SHEET****AS AT 31ST AUGUST 2000**

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	651,786	651,786
CURRENT ASSETS			
Debtors	25,000	28,000	
Cash at Bank and in Hand	-	788	
	25,000	28,788	
CREDITORS : Amounts Falling			
Due within One Year	(38,964)	(26,248)	
NET CURRENT (LIABILITIES)/ASSETS		(13,964)	2,540
TOTAL ASSETS LESS CURRENT LIABILITIES		637,822	654,326
CREDITORS : Amounts Falling			
Due After more than One Year	336,985	348,177	
	£ 300,837	£ 306,149	
CAPITAL AND RESERVES			
Other Reserves	58,200	58,200	
Profit and Loss Account	242,637	247,949	
TOTAL FUNDS		£ 300,837	£ 306,149

The directors consider that for the Year ended 31st August 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



I. Gluck
Director

Approved by the board: 7th June 2001

The notes on page 2 form part of these accounts.

FORTY LIMITED (Limited by Guarantee)NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2000**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention except for certain fixed asset categories for which there is a policy of revaluation. Profits or losses arising on the disposal of items stated at valuation are determined by reference to the difference between the carrying amount and the net sales proceeds.

The accounts have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and Buildings	0% on Investment Properties
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Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1st September 1999	690,950
At 31st August 2000	690,950
DEPRECIATION	
At 1st September 1999	39,164
At 31st August 2000	39,164
NET BOOK VALUE	
At 31st August 2000	651,786
At 31st August 1999	651,786