

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Kalidas Jewellers Ltd

Kalidas Jewellers Ltd (Registered number: 02881113)

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Kalidas Jewellers Ltd

Company Information for the Year Ended 31 March 2023

DIRECTOR:

D Dewchand

SECRETARY:

L Dewchand

REGISTERED OFFICE:

14 Ravensbury Avenue
Morden
Surrey
SM4 6ET

REGISTERED NUMBER:

02881113 (England and Wales)

ACCOUNTANT:

Bala Ltd
Chartered Certified
Accountants
14 Ravensbury Avenue
Morden
Surrey
SM4 6ET

Kalidas Jewellers Ltd (Registered number: 02881113)

Balance Sheet

31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		40,350		40,522
CURRENT ASSETS					
Stocks		291,473		272,751	
Cash at bank and in hand		-		48,891	
		<u>291,473</u>		<u>321,642</u>	
CREDITORS					
Amounts falling due within one year	5	<u>352,550</u>		<u>338,956</u>	
NET CURRENT LIABILITIES			<u>(61,077)</u>		<u>(17,314)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,727)		23,208
CREDITORS					
Amounts falling due after more than one year	6		<u>6,213</u>		<u>23,298</u>
NET LIABILITIES			<u>(26,940)</u>		<u>(90)</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>(26,944)</u>		<u>(94)</u>
SHAREHOLDERS' FUNDS			<u>(26,940)</u>		<u>(90)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Kalidas Jewellers Ltd (Registered number: 02881113)

Balance Sheet - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 December 2023 and were signed by:

D Dewchand - Director

The notes form part of these financial statements

Kalidas Jewellers Ltd (Registered number: 02881113)

Notes to the Financial Statements for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Kalidas Jewellers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 6) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022 and 31 March 2023	40,000	127,417	167,417
DEPRECIATION			
At 1 April 2022	-	126,895	126,895
Charge for year	-	172	172
At 31 March 2023	-	127,067	127,067
NET BOOK VALUE			
At 31 March 2023	40,000	350	40,350
At 31 March 2022	40,000	522	40,522

Kalidas Jewellers Ltd (Registered number: 02881113)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	13,160	11,936
Trade creditors	6,290	2,541
Taxation and social security	12,696	11,337
Other creditors	<u>320,404</u>	<u>313,142</u>
	<u>352,550</u>	<u>338,956</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	<u>6,213</u>	<u>23,298</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>(9,356)</u>	<u>(989)</u>

Kalidas Jewellers Ltd

Report of the Accountant to the Director of Kalidas Jewellers Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Bala Ltd
Chartered Certified
Accountants
14 Ravensbury Avenue
Morden
Surrey
SM4 6ET

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.