

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Kalidas Jewellers Ltd

Kalidas Jewellers Ltd (Registered number: 02881113)

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for the Year Ended 31 March 2021

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Kalidas Jewellers Ltd

Company Information for the Year Ended 31 March 2021

DIRECTOR:

D Dewchand

SECRETARY:

L Dewchand

REGISTERED OFFICE:

14 Ravensbury Avenue
Morden
Surrey
SM4 6ET

REGISTERED NUMBER:

02881113 (England and Wales)

ACCOUNTANT:

Bala Ltd
Chartered Certified Accountant
14 Ravensbury Avenue
Morden
Surrey
SM4 6ET

Kalidas Jewellers Ltd (Registered number: 02881113)

Balance Sheet

31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		40,779		41,038
CURRENT ASSETS					
Stocks		304,259		318,428	
Cash at bank and in hand		<u>39,986</u>		<u>17,964</u>	
		344,245		336,392	
CREDITORS					
Amounts falling due within one year	5	<u>384,021</u>		<u>404,179</u>	
NET CURRENT LIABILITIES			<u>(39,776)</u>		<u>(67,787)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,003		(26,749)
CREDITORS					
Amounts falling due after more than one year	6		<u>37,500</u>		<u>15,540</u>
NET LIABILITIES			<u>(36,497)</u>		<u>(42,289)</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>(36,501)</u>		<u>(42,293)</u>
SHAREHOLDERS' FUNDS			<u>(36,497)</u>		<u>(42,289)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Kalidas Jewellers Ltd (Registered number: 02881113)

Balance Sheet - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 December 2021 and were signed by:

D Dewchand - Director

Kalidas Jewellers Ltd (Registered number: 02881113)

Notes to the Financial Statements for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Kalidas Jewellers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2020 and 31 March 2021	40,000	127,417	167,417
DEPRECIATION			
At 1 April 2020	-	126,379	126,379
Charge for year	-	259	259
At 31 March 2021	-	126,638	126,638
NET BOOK VALUE			
At 31 March 2021	40,000	779	40,779
At 31 March 2020	40,000	1,038	41,038

Kalidas Jewellers Ltd (Registered number: 02881113)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	7,272	9,027
Trade creditors	14,236	18,675
Taxation and social security	15,467	26,557
Other creditors	347,046	349,920
	<u>384,021</u>	<u>404,179</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	<u>37,500</u>	<u>15,540</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>37,500</u>	<u>15,540</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.