

Amended Unaudited Financial Statements for the Year Ended 31
March 2020

for

Kalidas Jewellers Ltd

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Kalidas Jewellers Ltd

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Kalidas Jewellers Ltd

Company Information for the Year Ended 31 March 2020

DIRECTOR:

D Dewchand

SECRETARY:

L Dewchand

REGISTERED OFFICE:

14 Ravensbury Avenue
Morden
Surrey
SM4 6ET

REGISTERED NUMBER:

02881113 (England and Wales)

ACCOUNTANT:

Bala Ltd
Chartered Certified Accountant
14 Ravensbury Avenue
Morden
Surrey
SM4 6ET

Kalidas Jewellers Ltd (Registered number: 02881113)

Balance Sheet

31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		41,038		41,383
CURRENT ASSETS					
Stocks		318,428		314,060	
Cash at bank and in hand		17,964		7,982	
		<u>336,392</u>		<u>322,042</u>	
CREDITORS					
Amounts falling due within one year	5	<u>404,179</u>		<u>348,552</u>	
NET CURRENT LIABILITIES			<u>(67,787)</u>		<u>(26,510)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,749)</u>		<u>14,873</u>
CREDITORS					
Amounts falling due after more than one year	6		<u>15,540</u>		<u>14,868</u>
NET (LIABILITIES)/ASSETS			<u><u>(42,289)</u></u>		<u><u>5</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>(42,293)</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u><u>(42,289)</u></u>		<u><u>5</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Kalidas Jewellers Ltd (Registered number: 02881113)

Balance Sheet - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2020 and were signed by:



D Dewchand - Director

The notes form part of these financial statements

Kalidas Jewellers Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Kalidas Jewellers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019 and 31 March 2020	40,000	127,417	167,417
DEPRECIATION			
At 1 April 2019	-	126,034	126,034
Charge for year	-	345	345
At 31 March 2020	-	126,379	126,379
NET BOOK VALUE			
At 31 March 2020	40,000	1,038	41,038
At 31 March 2019	40,000	1,383	41,383

Kalidas Jewellers Ltd

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	9,027	9,027
Trade creditors	18,675	40,634
Taxation and social security	26,557	38,628
Other creditors	349,920	260,263
	<u>404,179</u>	<u>348,552</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans	<u>15,540</u>	<u>14,868</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>15,540</u>	<u>14,868</u>