

REGISTERED NUMBER: 02881113 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Kalidas Jewellers Ltd

Kalidas Jewellers Ltd (Registered number: 02881113)

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for the Year Ended 31 March 2017

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Kalidas Jewellers Ltd

Company Information for the Year Ended 31 March 2017

DIRECTOR:

D Dewchand

SECRETARY:

L Dewchand

REGISTERED OFFICE:

14 Ravensbury Avenue
Morden
Surrey
SM4 6ET

REGISTERED NUMBER:

02881113 (England and Wales)

ACCOUNTANTS:

Bala Ltd
Chartered Certified Accountant
14 Ravensbury Avenue
Morden
Surrey
SM4 6ET

Kalidas Jewellers Ltd (Registered number: 02881113)

Balance Sheet

31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		42,742		43,657
CURRENT ASSETS					
Stocks		295,000		305,000	
Cash at bank and in hand		<u>71,606</u>		<u>5,495</u>	
		366,606		310,495	
CREDITORS					
Amounts falling due within one year	5	<u>371,576</u>		<u>287,096</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,970)</u>		<u>23,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,772		67,056
CREDITORS					
Amounts falling due after more than one year	6		<u>29,040</u>		<u>37,175</u>
NET ASSETS			<u>8,732</u>		<u>29,881</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>8,728</u>		<u>29,877</u>
SHAREHOLDERS' FUNDS			<u>8,732</u>		<u>29,881</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Kalidas Jewellers Ltd (Registered number: 02881113)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 October 2017 and were signed by:

D Dewchand - Director

Kalidas Jewellers Ltd (Registered number: 02881113)

Notes to the Financial Statements for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Kalidas Jewellers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016 and 31 March 2017	40,000	127,417	167,417
DEPRECIATION			
At 1 April 2016	-	123,760	123,760
Charge for year	-	915	915
At 31 March 2017	-	124,675	124,675
NET BOOK VALUE			
At 31 March 2017	40,000	2,742	42,742
At 31 March 2016	40,000	3,657	43,657

Kalidas Jewellers Ltd (Registered number: 02881113)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	9,027	9,027
Trade creditors	14,893	33,214
Taxation and social security	22,372	20,894
Other creditors	<u>325,284</u>	<u>223,961</u>
	<u>371,576</u>	<u>287,096</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	<u>29,040</u>	<u>37,175</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>29,040</u>	<u>37,175</u>

Kalidas Jewellers Ltd

Report of the Accountants to the Director of Kalidas Jewellers Ltd

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bala Ltd
Chartered Certified Accountant
14 Ravensbury Avenue
Morden
Surrey
SM4 6ET

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.