

KALIDAS JEWELLERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

KLSA

Chartered Accountants



A85 *ANEUHBG6* 201
COMPANIES HOUSE 23/12/2005

KALIDAS JEWELLERS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

KALIDAS JEWELLERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		137,046		623
Current assets					
Stocks		359,400		243,080	
Debtors		20,598		45,998	
Cash at bank and in hand		2,292		21,716	
		<u>382,290</u>		<u>310,794</u>	
Creditors: amounts falling due within one year		<u>(299,041)</u>		<u>(89,652)</u>	
Net current assets			83,249		221,142
Total assets less current liabilities			<u>220,295</u>		<u>221,765</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			220,291		221,761
Shareholders' funds			<u>220,295</u>		<u>221,765</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 December 2005



D Dewchand
Director

KALIDAS JEWELLERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

Plant and machinery

Fixtures, fittings & equipment 25% Straight Line Basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003	36,141
Additions	168,779
At 31 March 2004	204,920
Depreciation	
At 1 April 2003	35,518
Charge for the year	32,356
At 31 March 2004	67,874
Net book value	
At 31 March 2004	137,046
At 31 March 2003	623

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
4 Ordinary Shares of £1 each	4	4