

Company Registration No. 2881113 (England and Wales)

BLACKACRE JEWELLERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2002



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17/07/02

BLACKACRE JEWELLERS LIMITED

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BLACKACRE JEWELLERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2002

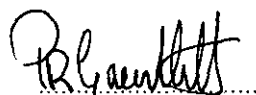
	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		880		-
Current assets					
Stocks		231,043		200,807	
Debtors		3,170		4,378	
Cash at bank and in hand		4,241		2,471	
		<u>238,454</u>		<u>207,656</u>	
Creditors: amounts falling due within one year		<u>(47,592)</u>		<u>(65,575)</u>	
Net current assets			<u>190,862</u>		<u>142,081</u>
Total assets less current liabilities			<u>191,742</u>		<u>142,081</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>191,738</u>		<u>142,077</u>
Shareholders' funds			<u>191,742</u>		<u>142,081</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 7/7/2002



P R Gauntlett
Director

BLACKACRE JEWELLERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2001	35,041
Additions	1,100
At 31 January 2002	36,141
Depreciation	
At 1 February 2001	35,041
Charge for the year	220
At 31 January 2002	35,261
Net book value	
At 31 January 2002	880

3 Share capital

	2002 £	2001 £
Authorised		
1,000 ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
4 ordinary shares of £ 1 each	4	4

BLACKACRE JEWELLERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2002

4 Transactions with directors

The Company operates from premises in which the Director, P R Gauntlett, has a material interest. The company paid rent of £12,000. The Director also has a material interest in Michel Herbelin UK Limited, which supplied goods for resale of £10814 on normal trade terms. The Company owed Michel Herbelin UK Limited £13354 at 31 January 2002.