

Reg of Co.

Registration Number 2881113

Blackacre Jewellers Limited
Abbreviated Financial Statements
for the year ended 31 January 2001



Blackacre Jewellers Limited

**Abbreviated Balance Sheet
as at 31 January 2001**

	Notes	2001		2000	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	2		1		1
Current Assets					
Stocks		200,807		174,820	
Debtors		4,377		2,722	
Cash at bank and in hand		2,471		2,417	
		<u>207,655</u>		<u>179,959</u>	
Creditors: amounts falling due within one year		<u>(65,575)</u>		<u>(89,752)</u>	
Net Current Assets			142,080		90,207
Total Assets Less Current Liabilities			<u>142,081</u> =====		<u>90,208</u> =====
Capital and Reserves					
Share capital	3		4		4
Profit and loss account			142,077		90,204
Shareholders' Funds			<u>142,081</u> =====		<u>90,208</u> =====

For the financial year ended 31st January 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) companies Act 1985.

Blackacre Jewellers Limited

**Abbreviated Balance Sheet
As at 31st January 2001**

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The abbreviated financial statements were approved by the board on 29/8/01 and signed on its behalf by:

Director

A handwritten signature in black ink, appearing to read 'R. G. Smith', written over the word 'Director'.

Blackacre Jewellers Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 January 2001**

1. Accounting Policies

Basis of accounting

The financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention, in accordance with applicable accounting standards and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent and the director considers that a liability to taxation is unlikely to crystallise.

2. Tangible fixed assets

	Tangible Fixed Assets	Total
	£	£
Cost		
At 1 February 2000		
31 January 2001	<u>35,041</u>	<u>35,041</u>
 At 1 February 2000		
At 31 January 2001	<u>35,040</u>	<u>35,040</u>
 Net book value		
At beginning of year	1	1
	===	===

Blackacre Jewellers Limited

Notes to the Abbreviated Financial Statements for the year ended 31 January 2001

3. Share capital	2001	2000
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
4 Allotted, called up and fully paid ordinary shares of £1 each	4	4
	=====	=====

4. Related party transactions

The Company operates from premises in which the Director, Mr P R Gauntlett has a material interest and which are let on normal commercial terms. The Director also has a material interest in Michel Herbelin UK Limited, which supplied goods for resale of £15,167 and purchased services for £9,000 on normal trade terms. The company owed Michel Herbelin UK Limited £13,387 at the end of the year. Michel Herbelin UK Limited also paid rent to the company of £8,000.