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35 Dartmouth Park Avenue Management Company Limited

Report and Financial Statements for the year ended 31 December 2000

Christopher Bean and Company
Chartered Accountants
5 Searle Road
Farnham
Surrey
GU9 8LJ

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35 Dartmouth Park Avenue Management Company Limited

Registered Number:	2875921
Registered Office:	35 Dartmouth Park Avenue London NW5 1JL
Directors:	Mrs D M La Croix Miss K K Kalsi Mr N Mumford
Secretary:	Mrs D M La Croix
Bankers	Lloyds Bank plc 51 Highgate High Street London N6 5LA

35 Dartmouth Park Avenue Management Company Limited

Directors' Report

The Directors present their Annual Report and the financial statements of the Company for the year ended 31 December 2000.

Principal Activity

The principal activity of the Company is to ensure that the property, 35 Dartmouth Park Avenue, is properly maintained for the benefit of all the members.

Directors

The Directors who have served during the period and their beneficial interests in the Company's issued ordinary share capital were as follows:

	31 December 2000	31 December 1999
Mrs D M La Croix	1	1
Miss K K Kalsi	1	1
Mr N Mumford	1	1

Miss K K Kalsi retires by rotation and offers herself for re-election.

Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial Reporting Standard for Smaller Entities has been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

35 Dartmouth Park Avenue Management Company Limited

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies was approved by the Board on 10 April 2001

Signed on behalf of the Board of Directors

Secretary

35 Dartmouth Park Avenue Management Company Limited

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2000

	Note	2000 £	1999 £
TURNOVER	1	6,000	6,000
ADMINISTRATIVE EXPENSES		(11,709)	(1,503)
OPERATING (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(5,709)	4,497
RETAINED PROFIT AT 1 JANUARY 2000		7,764	3,267
RETAINED PROFIT AT 31 DECEMBER 2000		2,055	7,764

35 Dartmouth Park Avenue Management Company Limited

BALANCE SHEET AS AT 31 DECEMBER 2000

	Note	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS					
Tangible Assets	2		1		1
CURRENT ASSETS					
Debtor and prepayment	4	352		97	
Cash at Bank		1906		7855	
		2258		7952	
LESS: Creditors - Amounts falling due within one year	3	(200)		(185)	
			2058		7767
			2059		7768
REPRESENTED BY SHAREHOLDERS EQUITY FUNDS					
Issued Share Capital	5		4		4
Profit and Loss Account			2055		7764
Total			2059		7768

For the financial year ended 31 December 2000 the Company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The Directors acknowledge their resonsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

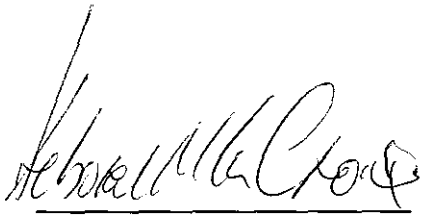
continued on page attached ...

35 Dartmouth Park Avenue Management Company Limited

BALANCE SHEET AS AT 31 DECEMBER 2000

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



DIRECTOR

APPROVED BY THE BOARD ON 10 April 2001



Dartmouth Park Avenue Management Company Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The attached financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

This represents amounts contributed by the members of the Company to cover the costs incurred in acquiring the freehold and running and maintaining the property 35 Dartmouth Park Avenue, London NW5.

1.3 Tangible Fixed Assets

The purchase of the freehold of the property was completed 2 February 1994. The cost incurred has been written off leaving a nominal value of £1.

2. FIXED ASSETS - TANGIBLE ASSETS

	Cost £	Depreciation	Net £
Freehold Property			
Balances at 31 December 1999 and 2000	6000	(5999)	1

35 Dartmouth Park Avenue Management Company Limited

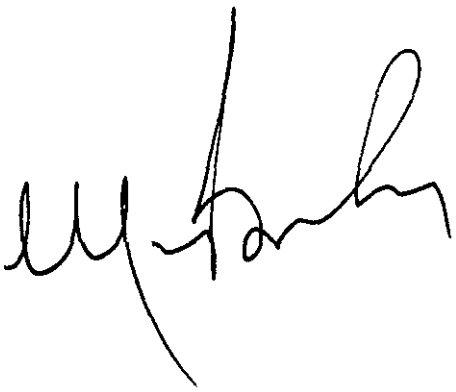
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

		2000 £	1999 £
3.	CREDITORS		
	Amounts falling due within 1 year:		
	Creditors and accruals	200	- 185
4.	DEBTORS		
	Members contribution	250	-
	Pre-payment	102	97
		352	97
5.	CALLED UP SHARE CAPITAL		
	Authorised, issued and fully paid		
	4 ordinary shares of £1 each	4	4

35 Dartmouth Park Avenue Management Company Limited

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF 35 DARTMOUTH PARK AVENUE MANAGEMENT COMPANY LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2000, set out on pages 5 to 9 and you consider that the company is exempt from an audit under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Christopher Bean and Company
Chartered Accountants

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10 April 2001