

Company Registration No. 02874708 (England and Wales)

UNIGLOBAL ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

WEDNESDAY



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UNIGLOBAL ASSOCIATES LIMITED

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UNIGLOBAL ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Investments	2		27,181		27,181
Current assets					
Cash at bank and in hand		233		239	
Creditors: amounts falling due within one year		<u>(337,618)</u>		<u>(342,359)</u>	
Net current liabilities			<u>(337,385)</u>		<u>(342,120)</u>
Total assets less current liabilities			<u>(310,204)</u>		<u>(314,939)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(311,204)</u>		<u>(315,939)</u>
Shareholders' funds - equity interests			<u>(310,204)</u>		<u>(314,939)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 01-12-2006


Capital Nominees Limited
Director

UNIGLOBAL ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements are prepared on the basis of going concern, which assumes that the company will be in operational existence for the foreseeable future. This depends upon the continued support of the shareholders who have undertaken to provide such support to enable the company to meet its debts as and when they fall due. *The financial statements do not include any adjustments that would result if such support was withdrawn.*

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. *The deferred tax balance had not been discounted.*

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

UNIGLOBAL ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

2 Fixed assets

	Investments £
Cost	
At 1 January 2005 & at 31 December 2005	284,885
Depreciation	
At 1 January 2005 & at 31 December 2005	257,704
Net book value	
At 31 December 2005	27,181
At 31 December 2004	27,181

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Sheliak Srl	Italy	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2005 EUR	Profit for the year 2005 EUR
	Principal activity		
Sheliak Srl		15,972	(12,414)

3 Share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

