

Company registration number 02868430

**A.G.M. SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

THURSDAY



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COMPANIES HOUSE

**A.G M. SERVICES LIMITED (COMPANY NUMBER 028684630)**

**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2011**

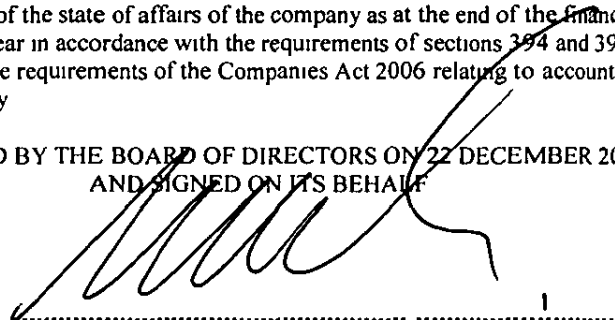
|                                                                | Notes | £                | £               | 2010             |                 |
|----------------------------------------------------------------|-------|------------------|-----------------|------------------|-----------------|
|                                                                |       |                  |                 | £                | £               |
| <b>FIXED ASSETS</b>                                            |       |                  |                 |                  |                 |
| Tangible assets                                                | 2     |                  | 125,955         |                  | 110,676         |
| <b>CURRENT ASSETS</b>                                          |       |                  |                 |                  |                 |
| Stocks                                                         |       | 94,975           |                 | 99,093           |                 |
| Debtors                                                        |       | 317,154          |                 | 313,989          |                 |
| Cash at bank and in hand                                       |       | <u>430,613</u>   |                 | <u>317,732</u>   |                 |
|                                                                |       | 842,742          |                 | 730,814          |                 |
| <b>CREDITORS. Amounts falling due within one year</b>          | 3     | <u>(337,981)</u> |                 | <u>(329,248)</u> |                 |
| <b>NET CURRENT ASSETS</b>                                      |       |                  | <u>504,761</u>  |                  | <u>401,566</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       |                  | 630,716         |                  | 512,242         |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 3     |                  | (12,369)        |                  | (15,139)        |
| <b>PROVISION FOR LIABILITIES</b>                               |       |                  | <u>(18,578)</u> |                  | <u>(12,242)</u> |
| <b>NET ASSETS</b>                                              |       |                  | <u>599,769</u>  |                  | <u>484,861</u>  |
| <b>CAPITAL AND RESERVES</b>                                    |       |                  |                 |                  |                 |
| Share capital                                                  | 4     |                  | 200             |                  | 200             |
| Profit and loss account                                        |       |                  | <u>599,569</u>  |                  | <u>484,661</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                                     |       |                  | <u>599,769</u>  |                  | <u>484,861</u>  |

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

APPROVED BY THE BOARD OF DIRECTORS ON 22 DECEMBER 2011  
AND SIGNED ON ITS BEHALF



**N.A.R.MORRISON – DIRECTOR**

(The notes on pages 2 and 3 form an integral part of these accounts)

**A.G M. SERVICES LIMITED (COMPANY NUMBER 02868430)**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value of sales, work done and services provided, excluding VAT

**Tangible fixed assets**

Tangible fixed assets are stated at cost, less depreciation

Depreciation has been provided on a straight line basis at the following annual rates (with a proportional charge in the year of acquisition) in order to write off the cost of tangible fixed assets, less their estimated residual values, over their estimated useful economic lives

|                     |     |
|---------------------|-----|
| Plant and machinery | 25% |
| Office equipment    | 25% |
| Motor vehicles      | 25% |

**Leased assets**

Assets obtained under hire purchase contracts are capitalised at their fair value on acquisition and depreciated over their estimated useful economic lives. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payments is charged to the profit and loss account over the period of hire purchase contracts in proportion to the capital amount outstanding

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Deferred taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Deferred tax is measured at tax rates that are expected to apply in the periods in which the timing differences are expected to reverse

**Pension costs**

The company operates a defined contribution pension scheme. The contributions to the scheme are charged to the profit and loss account as they are incurred

**A G.M. SERVICES LIMITED (COMPANY NUMBER 02868430)**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 April 2010       | 224,913            |
| Additions             | 62,045             |
| Disposals             | <u>(11,841)</u>    |
| At 31 March 2011      | <u>275,117</u>     |
| <b>DEPRECIATION</b>   |                    |
| At 1 April 2010       | 114,237            |
| Charge for the year   | 45,299             |
| Relating to disposals | <u>(10,374)</u>    |
| At 31 March 2011      | <u>149,162</u>     |
| <b>NET BOOK VALUE</b> |                    |
| At 31 March 2011      | <u>125,955</u>     |
| At 31 March 2010      | <u>110,676</u>     |

**3. CREDITORS**

The total amount of secured creditors at 31 March 2011 was £50,921 (2010 £58,951)

**4. CALLED UP SHARE CAPITAL**

|                                           | <b>2011<br/>£</b> | <b>2010<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 200 ordinary shares of £1 each            | <u>200</u>        | <u>200</u>        |

**5. PARENT UNDERTAKING**

The ultimate parent company is Junair Group Limited