

A.G.M. SERVICES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



COMPANY REGISTRATION NUMBER 2868430 (England and Wales)

A.G.M. SERVICES LIMITED
AUDITORS' REPORT TO A.G.M. SERVICES LIMITED
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the Abbreviated Accounts set out on pages 2 to 4, together with the full Financial Statements of A.G.M. Services Limited for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

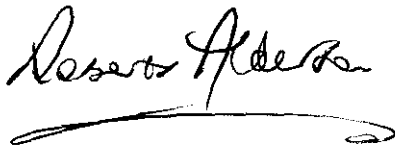
The Directors are responsible for preparing the Abbreviated Accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver Abbreviated Accounts prepared in accordance with Sections 246(5) and 246(6) of the Act to the Registrar of Companies and whether the Accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the Accounts, that the Company is entitled to deliver Abbreviated Accounts and that the Abbreviated Accounts to be delivered have been properly prepared. The scope of our work for the purpose of this Report does not include examining or dealing with the events after the date of our Report on the Accounts.

Opinion

In our opinion, the Company is entitled to deliver Abbreviated Accounts prepared in accordance with Sections 246(5) and 246(6) of the Companies Act 1985, and the Abbreviated Accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



ROBERTS ALDERSON
Chartered Accountants
Registered Auditors
Clifford House
13a Corporation Street
Stalybridge
Cheshire
SK15 2JL

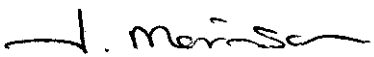
18 October 2001

A.G.M. SERVICES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

<u>1999</u>			<u>NOTES</u>		
£	£			£	£
		FIXED ASSETS:			
	121,408	Tangible Assets	2		121,463
		CURRENT ASSETS:			
15,856		Stocks		50,753	
92,395		Debtors		129,937	
<u>131,821</u>		Cash at Bank and in hand		<u>74,909</u>	
240,072				255,599	
(261,492)		CREDITORS: amounts falling due within one year	3	(266,344)	
<u>(21,420)</u>		NET CURRENT LIABILITIES			<u>(10,745)</u>
99,988		TOTAL ASSETS LESS CURRENT LIABILITIES			110,718
(21,110)		CREDITORS: amounts falling due after more than one year	3		(23,682)
<u>(673)</u>		Provision for liabilities and charges			-
<u>78,205</u>		NET ASSETS			<u>87,036</u>
		CAPITAL AND RESERVES:			
	200	Share Capital	4		200
<u>78,005</u>		Profit and Loss Account			<u>86,836</u>
<u>78,205</u>		SHAREHOLDERS' FUNDS			<u>87,036</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, applicable to small companies.

APPROVED BY THE BOARD ON 18 OCTOBER 2001
AND SIGNED ON ITS BEHALF:

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J. MORRISON - DIRECTOR

A.G.M. SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES:

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is a small company.

Turnover

Turnover represents the value of work done and services provided, excluding Value Added Tax.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation has been provided on a straight line basis at the following annual rates (with a proportional charge in the year of acquisition) in order to write off the cost of tangible fixed assets over the period of their estimated useful economic lives:

Plant and Office Equipment	-	25%
Motor Vehicles	-	25%

Leased Assets

Assets obtained under hire purchase contracts are capitalised at their fair value on acquisition and depreciated over their estimated useful economic lives. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payments is charged to the profit and loss account over the period of the hire purchase contracts in proportion to the capital element outstanding.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is provided on timing differences, arising from the different treatment of items for accounts and taxation purposes, which are expected to reverse in the future, calculated at rates at which it is estimated that tax will arise.

Pension Costs

The company operates defined contribution pension schemes covering certain of its senior staff. The contributions to the schemes are charged to the profit and loss account as they are incurred.

A.G.M. SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000

2. TANGIBLE FIXED ASSETS:

	<u>TOTAL</u>
	<u>£</u>
<u>COST:</u>	
At 1 January 2000	156,814
Additions	50,377
Disposals	<u>(15,825)</u>
At 31 December 2000	<u>191,366</u>
 <u>DEPRECIATION:</u>	
At 1 January 2000	35,406
Charge for the year	42,087
Relating to disposals	<u>(7,590)</u>
At 31 December 2000	<u>69,904</u>
 <u>NET BOOK VALUE:</u>	
At 31 December 2000	<u>121,463</u>
At 31 December 1999	<u>121,408</u>

3. CREDITORS:

The total amount of secured creditors at 31 December 2000 was £57,748 (1999 : £56,572).

4. CALLED UP SHARE CAPITAL:

	<u>1999</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
<u>Authorised:</u>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
 <u>Allotted, Issued and fully paid:</u>		
200 Ordinary Shares of £1 each	<u>200</u>	<u>200</u>

5. TRANSACTIONS WITH DIRECTORS:

Mrs. J. Morrison was paid interest on loans to the company amounting to £2,145 for the year. Interest is charged at bank base rate on the balance outstanding to the director.

Apart from this, the directors were not materially interested, either at 31 December 2000 or during the year then ended, in any other transactions with the company.