

COMPANY NO. 02863421

MEDALLION GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30th JUNE 2011

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MEDALLION GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS

For the year ended 30th June 2011

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MEDALLION GROUP LIMITED**COMPANY INFORMATION****For the year ended 30th June 2011**

Incorporated in England

Company Number:- 02863421

Date of Incorporation:- 19th October 1993

DIRECTORS: C.E. Murphy

SECRETARY: Mrs P.A Murphy

REGISTERED OFFICE Hale Bank
40 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

BANKERS National Westminster Bank plc
4 Standishgate
Wigan
Lancashire
WN1 1UJ

MEDALLION GROUP LIMITED**ABBREVIATED BALANCE SHEET AS AT 30th JUNE 2011**

	<u>Note</u>	<u>2011</u>	<u>2010</u>
FIXED ASSETS			
Tangible Assets	2	980	171
CURRENT ASSETS			
Work in Progress		66,340	41,340
Debtors		5,753	6,362
Investments		72,691	72,691
Cash at Bank and in Hand		322,275	302,901
		<u>467,059</u>	<u>423,294</u>
CREDITORS: Amounts falling due within one year		<u>24,869</u>	<u>14,254</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>442,190</u>	<u>409,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>443,170</u></u>	<u><u>409,211</u></u>
CAPITAL AND RESERVES			
Called up Share Capital	3	100	100
Profit and Loss Account		443,070	409,111
SHAREHOLDER'S FUNDS		<u><u>443,170</u></u>	<u><u>409,211</u></u>

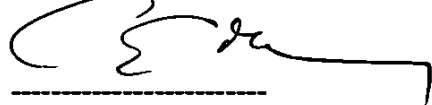
For the year ending 30th June 2010 the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of it's accounts for the year ended 30th June 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



C.E. MURPHY DIRECTOR

Approved by the Board of Directors on 20th March 2012

The notes on pages 3 to 4 form part of these financial statements

MEDALLION GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 30th JUNE 2011

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

(b) Turnover

Turnover represents amounts invoiced by the company in respect of goods and services provided during the year, excluding Value Added Tax.

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost. Depreciation is calculated on a reducing balance basis at such rates as are calculated to write off the cost of the tangible fixed assets over their effective useful lives.

The rates of depreciation are as follows:

Fixtures and Fittings	20% per annum
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(d) Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

MEDALLION GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2011

2. FIXED ASSETS

	<u>Fixtures Fittings & Equipment</u>	<u>Total</u>
<u>Cost or Valuation</u>		
as at 1.7.10	1,586	1,586
Additions during Year	1,055	1,055
	<u> </u>	<u> </u>
as at 30.6.11	<u>2,641</u>	<u>2,641</u>
 <u>Depreciation</u>		
as at 1.7.10	1,415	1,415
 Charge to Profit and Loss Account	246	246
	<u> </u>	<u> </u>
as at 30.6.11	<u>1,661</u>	<u>1,661</u>
 <u>Written Down Value</u>		
at 30.6.11	<u>980</u>	<u>980</u>

3. SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
<u>Authorised</u>		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
 <u>Allotted, Called up and Fully Paid</u>		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>