

COMPANY NO: 02863421

MEDALLION GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30th JUNE 2004



MEDALLION GROUP LIMITED

ABBREVIATED FINANCIAL STATEMENTS

For the period ended 30th June 2004

INDEX

Page

1	Company Information
2 to 3	Abbreviated Balance Sheet
4 to 5	Notes to the Abbreviated Accounts

MEDALLION GROUP LIMITEDCOMPANY INFORMATIONFor the period ended 30th June 2004

Incorporated in England

Company Number:- 02863421

Date of Incorporation:- 19th October 1993

DIRECTORS: C.E. Murphy

SECRETARY: Mrs P.A. Murphy

REGISTERED OFFICE Hale Bank
40 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

BANKERS National Westminster Bank plc
4 Standishgate
Wigan
Lancashire
WN1 1UJ

MEDALLION GROUP LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30th JUNE 2004

	Note	<u>2004</u>	<u>2003</u>
FIXED ASSETS			
Tangible Assets	2	650	812
CURRENT ASSETS			
Work in Progress		91,625	91,666
Debtors		60,766	148,305
Investments		42,750	301
Cash at Bank and in Hand		61,707	2,210
		256,848	242,482
CREDITORS: Amounts falling due within one year			
		24,780	60,986
NET CURRENT ASSETS/(LIABILITIES)		232,068	181 496
TOTAL ASSETS LESS CURRENT LIABILITIES		232,718 =====	182,308 =====
CAPITAL AND RESERVES			
Called up Share Capital	3	100	100
Profit and Loss Account		232,618	182,208
SHAREHOLDER'S FUNDS		232,718 =====	182,308 =====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30th June 2004.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

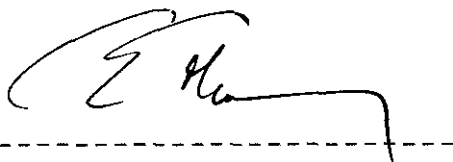
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

MEDALLION GROUP LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30th JUNE 2004

- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



DIRECTOR

The financial statements were approved by the Board of Directors on 18th March 2005

The notes on page 4 to 5 form part of these financial statements.

MEDALLION GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
PERIOD ENDED 30th JUNE 2004

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

(b) Turnover

Turnover represents amounts invoiced by the company in respect of goods and services provided during the year, excluding Value Added Tax.

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost. Depreciation is calculated on a reducing balance basis at such rates as are calculated to write off the cost of the tangible fixed assets over their effective useful lives.

The rates of depreciation are as follows:

Fixtures and Fittings	20% per annum
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(d) Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

MEDALLION GROUP LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THEPERIOD ENDED 30th JUNE 20042. FIXED ASSETS

	<u>Fixtures Fittings Equipment</u>	<u>Total</u>
<u>Cost or Valuation</u> as at 1.7.03	1,586	1,586
as at 30.6.04	1,586 =====	1,586 =====
<u>Depreciation</u> as at 1.7.03	774	774
Charge to Profit and Loss Account	162	162
as at 30.6.04	936 =====	936 =====
<u>Written Down Value</u> at 30.6.04	650 =====	650 =====

3. SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
<u>Authorised</u>		
100 Ordinary Shares of £1 each	100 ===	100 ===
<u>Allotted, Called up and Fully Paid</u>		
100 Ordinary Shares of £1 each	100 ===	100 ===