

COMPANY NO: 02863421

MEDALLION GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31st OCTOBER 2000



MEDALLION GROUP LIMITEDCOMPANY INFORMATIONFor the year ended 31st October 2000

Incorporated in England

Company Number:- 02863421

Date of Incorporation:- 19th October 1993

DIRECTORS: C.E. Murphy

SECRETARY: Mrs P.A. Murphy

REGISTERED OFFICE Hale Bank
40 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

BANKERS National Westminster Bank plc
4 Standishgate
Wigan
Lancashire
WN1 1UJ

MEDALLION GROUP LIMITED

ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31st October 2000

INDEX

Page

1	Company Information
2 to 3	Abbreviated Balance Sheet
4	Notes to the Abbreviated Accounts

MEDALLION GROUP LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31st OCTOBER 2000

	Note	<u>2000</u>	<u>1999</u>
CURRENT ASSETS			
Debtors	2,365	10,350	
Cash at Bank and in Hand	7,202	1,437	
	9,567	11,787	
CREDITORS: Amounts			
falling due within one year	9,006	11,385	
NET CURRENT ASSETS/(LIABILITIES)		561	402
TOTAL ASSETS LESS CURRENT LIABILITIES		561	402
		====	====
CAPITAL AND RESERVES			
Called up Share Capital	2	100	100
Profit and Loss Account		461	302
SHAREHOLDER'S FUNDS		561	402
		====	====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st October 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

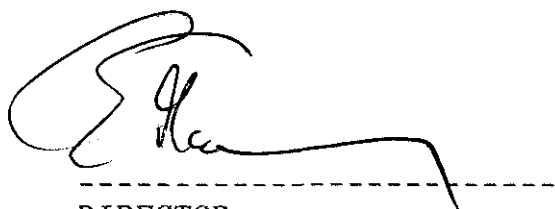
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

MEDALLION GROUP LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31st OCTOBER 2000

- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

A handwritten signature in black ink, appearing to be 'E. Hea', is written over a horizontal dashed line.

DIRECTOR

The financial statements were approved by the Board of Directors on 19th July 2001

The notes on page 4 form part of these financial statements.

MEDALLION GROUP LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THEYEAR ENDED 31st OCTOBER 20001. ACCOUNTING POLICIES(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

(b) Turnover

Turnover represents amounts invoiced by the company in respect of goods and services provided during the year, excluding Value Added Tax.

(c) Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

2. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
<u>Authorised</u>		
100 Ordinary Shares of £1 each	100	100
	===	===
<u>Allotted, Called up and Fully Paid</u>		
100 Ordinary Shares of £1 each	100	100
	===	===