REGISTERED NUMBER: 02860430 (England and Wales)

Financial Statements for the Year Ended 31st March 2017

for

Shared Approach Limited

Shared Approach Limited (Registered number: 02860430)

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Shared Approach Limited

Company Information
for the Year Ended 31st March 2017

DIRECTORS:	Mr D Sharples Mr A Pearson Mr A Blunt Mr J I Gerrard Mrs V J Wherry Mrs S J Bugeja
SECRETARY:	Mr D Sharples
REGISTERED OFFICE:	Unit 2 Creamery Estate Barnacre Preston Lancashire PR3 1GD
REGISTERED NUMBER:	02860430 (England and Wales)
ACCOUNTANTS:	Towers + Gornall Ltd Chartered Certified Accountants Abacus House The Ropewalk Garstang Preston Lancashire PR3 1NS

Shared Approach Limited (Registered number: 02860430)

Balance Sheet
31st March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,085,569		965,468
CURRENT ASSETS					
Debtors	5	40,675		63,072	
Cash at bank and in hand		452,111		490,896	
		492,786		553,968	
CREDITORS					
Amounts falling due within one year	6	394,270		355,407	
NET CURRENT ASSETS			98,516		198,561
TOTAL ASSETS LESS CURRENT LIABILITIES			1,184,085		1,164,029
CREDITORS					
Amounts falling due after more than one year	7		(339,019)		(369,833)
PROVISIONS FOR LIABILITIES			(4,530)		(5,424)
NET ASSETS			840,536		788,772
RESERVES					
Income and expenditure account			840,536		788,772
			840,536		788,772

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11th August 2017 and were signed on its behalf by:

Mr D Sharples - Director

Mrs V J Wherry - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Shared Approach Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance and 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Compliance with accounting standards
The financial statements are prepared in accordance with applicable accounting standards.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 85 .

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4. **PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1st April 2016	612,122	405,837	54,506	59,020	1,131,485
Additions	147,980	-	2,493	-	150,473
At 31st March 2017	760,102	405,837	56,999	59,020	1,281,958
DEPRECIATION					
At 1st April 2016	18,493	49,067	46,639	51,818	166,017
Charge for year	16,047	8,117	4,406	1,802	30,372
At 31st March 2017	34,540	57,184	51,045	53,620	196,389
NET BOOK VALUE					
At 31st March 2017	725,562	348,653	5,954	5,400	1,085,569
At 31st March 2016	593,629	356,770	7,867	7,202	965,468

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	4,503	40,271
Other debtors	27,147	14,546
Prepayments and accrued income	9,025	8,255
	40,675	63,072

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	30,383	30,724
Trade creditors	14,204	6,666
Corporation tax	19,632	30,934
Social security and other taxes	56,075	43,542
Other deductions creditor	6,221	3,211
Held on behalf of residents	195,816	81,038
Other creditors	8,513	7,364
Accruals and deferred income	63,426	151,928
	394,270	355,407

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans - 1-2 years	31,500	29,500
Bank loans - 2-5 years	103,500	97,500
Bank loans more 5 yr by instal	204,019	242,833
	339,019	369,833

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	204,019	242,833

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.