REGISTERED NUMBER: 02860430 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2016

for

Shared Approach Limited

Shared Approach Limited (Registered number: 02860430)

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for the Year Ended 31 March 2016

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Shared Approach Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	Mr D Sharples Mr A Pearson Mr A Blunt Mr J Gerrard Mrs V J Wherry Mrs S J Bugeja
SECRETARY:	Mr D Sharples
REGISTERED OFFICE:	Unit 2 Creamery Estate Barnacre Preston Lancashire PR3 1GD
REGISTERED NUMBER:	02860430 (England and Wales)
ACCOUNTANTS:	Towers + Gornall Ltd Chartered Certified Accountants Abacus House The Ropewalk Garstang Preston Lancashire PR3 1NS

Shared Approach Limited (Registered number: 02860430)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		965,474		885,132
CURRENT ASSETS					
Debtors		63,072		210,876	
Cash at bank and in hand		490,896		403,472	
		553,968		614,348	
CREDITORS					
Amounts falling due within one year		355,408		408,341	
NET CURRENT ASSETS			198,560		206,007
TOTAL ASSETS LESS CURRENT LIABILITIES			1,164,034		1,091,139
CREDITORS					
Amounts falling due after more than one year	3		(369,833)		(398,131)
PROVISIONS FOR LIABILITIES			(5,424)		(6,137)
NET ASSETS			788,777		686,871
RESERVES					
Income and expenditure account			788,777		686,871
			788,777		686,871

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2016 and were signed on its behalf by:

Mr D Sharples - Director

Mrs V J Wherry - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance and 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Compliance with accounting standards
The financial statements are prepared in accordance with applicable accounting standards.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	1,024,270
Additions	107,212
At 31 March 2016	1,131,482
DEPRECIATION	
At 1 April 2015	139,138
Charge for year	26,870
At 31 March 2016	166,008
NET BOOK VALUE	
At 31 March 2016	965,474
At 31 March 2015	885,132

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	242,833	275,131

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.